

# Summary of Business Results for the First Quarter Ended June 30, 2010

## [Japan GAAP] (Consolidated)

August 13, 2010

Company **Ferrotec Corporation**  
 Stock Code 6890  
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 Expected date of filing of quarterly report: August 13, 2010  
 Preparation of quarterly supplementary financial document: None  
 Quarterly results briefing: None

Stock Exchange Listing: JASDAQ  
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Expected starting date of dividend payment: —

(Rounded down to million yen)

### 1. Consolidated business results for the three months ended June 2010

(April 1, 2010 through June 30, 2010)

#### (1) Consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Jun. 2010	10,698	64.2	986	—	914	—	657	—
Three months ended Jun. 2009	6,516	(28.3)	(237)	—	(106)	—	(198)	—

	Net income per share		Diluted net income per share	
	Yen	Yen	Yen	Yen
Three months ended Jun. 2010	26.52	—	—	—
Three months ended Jun. 2009	(9.16)	—	—	—

#### (2) Consolidated financial position

	Total assets		Net assets		Shareholders' equity ratio		Net assets per share	
	Million yen	Million yen	Million yen	Million yen	%	Yen	Yen	
As of Jun. 2010	50,717	22,924	44.3	905.43				
As of Mar. 2010	47,963	22,581	46.1	892.19				

#### (Reference) Shareholders' equity

As of June 2010: 22,458 million yen  
 As of March 2010: 22,129 million yen

### 2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2010	—	0.00	—	12.00	12.00
Year ending Mar. 2011	—				
Year ending Mar. 2011 (forecast)		0.00	—	12.00	12.00

(Note) Revisions to dividend forecast for the current quarter: None

### 3. Forecast of consolidated business results for the year ending March 2011

(April 1, 2010 through March 31, 2011)

(% change from the previous year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen	Yen
For the six months ending Sept. 2010	21,000	56.4	1,750	—	1,300	—	830	—	33.46	
Year ending Mar. 2011	38,000	20.5	2,750	290.9	2,330	344.5	1,360	770.1	54.83	

(Note) Revisions to business forecast for the current quarter: Yes

### 4. Others

#### (1) Changes in significant subsidiaries during the period: None

(Note) This item indicates whether there were changes in specified subsidiaries that caused a change in the scope of

consolidation during the period.

(2) Applications of simplified accounting procedures and specific accounting procedures: Yes

(Note) This item indicates whether the Company has adopted simplified accounting procedures and accounting procedures specific to quarterly consolidated financial statements.

(3) Changes in rules, procedures and indication methods of accounting procedures

① Changes due to revision of accounting standards: Yes

② Changes other than ①: None

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of June 2010: 24,897,022 shares

As of March 2010: 24,897,022 shares

② Treasury stock at the end of period

As of June 2010: 93,344 shares

As of March 2010: 93,344 shares

③ Average number of stock during period (quarterly consolidated cumulative period)

Three months ended June 2010: 24,803,678 shares

Three months ended June 2009: 21,719,978 shares

**\* Implementation status of quarterly review procedure**

This financial summary is not subject to the quarterly review procedures pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the procedures for review of consolidated financial statements pursuant to the Financial Instruments and Exchange Act has been completed.

**\* Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.