

November 12, 2010

### Notice of Revisions to Business Forecasts

In view of recent trends in operating results, Ferrotec Corporation has revised its forecasts as follows. The revised forecasts replace the forecasts that were announced on August 13, 2010.

#### ●Revisions to business forecasts

Revisions to consolidated forecasts for the six month ended September 2010

(April 1, 2010 to September 30, 2010)

*Unit: Yen in millions*

	Net sales	Operating income	Ordinary income	Net income	Net income per share (yen)
Previous forecasts (A)	21,000	1,750	1,300	830	33.46
Revised forecasts (B)	23,765	2,243	1,893	1,344	54.22
Increase/decrease (B-A)	2,765	493	593	514	
Percentage change (%)	13.1	28.1	45.6	61.9	
(Ref.)Previous 2Q results (2Q ended Sept. 2009)	13,423	(543)	(504)	(437)	(19.28)

Revisions to consolidated forecasts for the year ending March 2011

(April 1, 2010 to March 31, 2011)

*Unit: Yen in millions*

	Net sales	Operating income	Ordinary income	Net income	Net income per share (yen)
Previous forecasts (A)	38,000	2,750	2,330	1,360	54.83
Revised forecasts (B)	46,500	4,100	3,400	2,300	92.73
Increase/decrease (B-A)	8,500	1,350	1,070	940	
Percentage change (%)	22.3	49.0	45.9	69.1	
(Ref.)Previous results (year ended Mar. 2010)	31,541	703	524	156	6.58

#### Reasons for revisions

In the first half of the fiscal year ending in March 2011, sales were strong in the equipment-related business segment because of a recovery in the semiconductor and LED industries. Sales increased in the photovoltaic-related business segment, too. One reason was a rebound in demand for silicon products (ingots and wafers) used to make photovoltaic cells. The start of sales of wafers for photovoltaic cells also contributed to sales growth. As a result, Ferrotec expects that total first half sales will surpass the previous forecast.

Ferrotec believes that operating income will be higher than in the previous forecast because of the growth in sales. Furthermore, ordinary income and net income are expected to beat the forecasts despite the negative impact of the yen's strength. For these reasons, Ferrotec has revised the consolidated forecast for the first half of the fiscal year ending in March 2011.

Ferrotec has also revised the consolidated forecast for the fiscal year ending in March 2011. The prolonged upturn in the yen's value is negatively affecting performance. In addition, lower output in the semiconductor industry is having an impact on some products. However, Ferrotec expects that sales will remain generally strong in all product categories and that earnings will also be higher than in the previous forecast.

\* These forecasts are based on information that was available when these revisions were announced. Actual results may differ from these forecasts for a number of reasons.