



February 14, 2011

Summary of Business Results for the Third Quarter Ended December 31, 2011 [Japan GAAP] (Consolidated)

Company name: Ferrotec Corporation Stock exchange listing: Osaka, JASDAQ market
 Stock code: 6890 URL: [http:// www.ferrotec.co.jp](http://www.ferrotec.co.jp)
 Representative: Akira Yamamura, Representative Director & President
 Contact: Takeru Yamamura, Director Tel: +81-3-3281-8186
 Scheduled date of filing of Quarterly Report: February 14, 2011
 Starting date of dividend payment: -
 Preparation of supplementary materials for quarterly financial results: None
 Holding of quarterly financial results meeting: None

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2010 (April 1, 2010 – December 31, 2010)

(1) Consolidated results of operations (Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended Dec. 31, 2010	39,753	79.3	4,353	-	3,745	-	2,652	-
Nine months ended Dec. 31, 2009	22,173	(30.8)	(5)	-	(158)	-	(262)	-

	Net income per share	Diluted net income per share
	Yen	Yen
Nine months ended Dec. 31, 2010	106.95	105.41
Nine months ended Dec. 31, 2009	(11.20)	-

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
Dec. 31, 2010	58,259	23,450	39.5	926.76
Mar. 31, 2010	47,963	22,581	46.1	892.19

Reference) Shareholders' equity Dec. 31, 2010: 22,986 million yen Mar. 31, 2010: 22,129 million yen

2. Dividends

	Annual dividend				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended Mar. 31, 2010	-	0.00	-	12.00	12.00
Fiscal year ending Mar. 31, 2011	-	0.00	-	-	-
Fiscal year ending Mar. 31, 2011 (forecast)	-	-	-	12.00	12.00

Note) Revision of dividend forecast during the period: None

3. Consolidated Forecast for the Fiscal Year Ending March 31, 2011 (April 1, 2010 – March 31, 2011)

(Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	54,000	71.2	5,500	681.9	4,600	777.5	3,200	-	129.01

Note) Revision of consolidated forecast during the period: None

4. Others (Please refer to “2. Other Information” on page 5 of the attached documents for further information)

(1) Changes in consolidated subsidiaries during the period: None

Note: Changes in specified subsidiaries affecting the scope of consolidation during the period

(2) Application of simplified accounting methods and special accounting methods: Yes

Note: Application of simplified accounting methods and special accounting methods for presenting quarterly consolidated financial statements

(3) Changes in accounting principles, procedures and presentation methods

1) Changes caused by revision of accounting standards: Yes

2) Other changes: None

Note: Changes in accounting principles, procedures and presentation methods for presenting quarterly consolidated financial statements described in “Change in Basis for Presentation of Quarterly Consolidated Financial Statements”

(4) Number of shares outstanding (common shares)

1) Number of shares outstanding at end of period (including treasury stock)

Dec. 31, 2010:	24,897,022 shares	Mar. 31, 2010:	24,897,022 shares
----------------	-------------------	----------------	-------------------

2) Number of treasury stock at end of period

Dec. 31, 2010:	93,344 shares	Mar. 31, 2010:	93,344 shares
----------------	---------------	----------------	---------------

3) Average number of shares outstanding during the period

Nine months ended Dec. 31, 2010:	24,803,678 shares	Nine months ended Dec. 31, 2009:	23,410,992 shares
----------------------------------	-------------------	----------------------------------	-------------------

* Information regarding the implementation of quarterly review procedures

The current quarterly financial statements are exempted from quarterly review procedures based on the Financial Instruments and Exchange Law. At the time of disclosure, we have completed the review process for these consolidated statements.

* Cautionary statement with respect to forward-looking statements

Forecasts regarding future performance in these materials are based on assumptions judged to be valid and information currently available to the Company. Actual results may differ significantly from these forecasts for a number of factors. Please refer to the section “1. Qualitative Information on Quarterly Consolidated Financial Performance, (3) Qualitative Information Regarding Consolidated Forecasts” on page 2 regarding preconditions or other related matters for the forecast shown above.