

Summary of Business Results for the Third Quarter Ended December 31, 2011 [Japan GAAP] (Consolidated)

February 13, 2012

Company **Ferrotec Corporation**
 Stock Code 6890 URL: <http://www.ferrotec.co.jp>
 Representative Akira Yamamura, Representative Director and President
 Contact Takeru Yamamura, Executive Vice President
 Expected date of filing of quarterly report: February 13, 2012
 Expected starting date of dividend payment: —
 Preparation of quarterly supplementary financial document: None
 Quarterly results briefing: None

Stock Exchange Listing: OSE JASDAQ market

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(Rounded down to million yen)

1. Consolidated business results for the nine months ended December 2011

(April 1, 2011 through December 31, 2011)

(1) Consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended Dec. 2011	49,776	25.2	4,544	4.4	3,671	(2.0)	2,174	(18.0)
Nine months ended Dec. 2010	39,753	79.3	4,353	—	3,745	—	2,652	—

(Note) Comprehensive income:

Nine months ended December 2011: 1,415 million yen (22.6%)

Nine months ended December 2010: 1,154 million yen (—%)

	Net income per share	Diluted net income per share
	Yen	Yen
Nine months ended Dec. 2011	76.45	74.98
Nine months ended Dec. 2010	106.95	105.41

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of Dec. 2011	75,324	34,102	44.1
As of Mar. 2011	61,499	25,564	40.1

(Reference) Shareholders' equity

As of December 2011: 33,233 million yen

As of March 2011: 24,660 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2011	—	0.00	—	20.00	20.00
Year ending Mar. 2012	—	0.00	—		
Year ending Mar. 2012 (forecast)				20.00	20.00

(Note) Revisions to recent dividend forecast: None

Breakdown of year-end dividend for fiscal 2011: Ordinary dividend: ¥18.00 Commemorative dividend for the 30th anniversary of our establishment: ¥2.00

3. Forecast of consolidated business results for the year ending March 2012

(April 1, 2011 through March 31, 2012)

(% change from the previous year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen	
Year ending Mar. 2012	63,000	8.8	5,200	(25.0)	4,200	(33.2)	2,700	(39.8)	93.16	

(Note) Revisions to recent business forecast: Yes

4. Others

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements:
Yes

(3) Changes in accounting policies, accounting estimates and restatement

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|--|--------|
| ① Changes in accounting policies associated with revision of accounting standards: | : None |
| ② Changes in accounting policies other than ① | : None |
| ③ Changes in accounting estimates | : None |
| ④ Restatement | : None |

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of December 2011	30,705,663 shares
As of March 2011	25,088,592 shares

② Treasury stock at the end of period

As of December 2011	93,344 shares
As of March 2011	93,344 shares

③ Average number of stock during period (quarterly cumulative period)

Nine months ended December 2011	28,442,709 shares
Nine months ended December 2010	24,803,678 shares

* Implementation status of quarterly review procedure

This financial summary is not subject to the quarterly review procedures pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the procedures for review of financial statements pursuant to the Financial Instruments and Exchange Act have been completed.

* Explanation regarding appropriate use of business forecasts and other special instructions

Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.