

Summary of Business Results for the Fiscal Year Ended March 31, 2012

[Japan GAAP] (Consolidated)

May 18, 2012

Company Ferrotec Corporation
Stock Code 6890 URL: <http://www.ferrotec.co.jp>
Representative Akira Yamamura, Representative Director and President
Contact Takeru Yamamura, Executive Vice President
 Expected date of annual shareholders' meeting: June 26, 2012
 Expected date of filing of annual securities report: June 27, 2012
 Preparation of supplementary financial document: Yes
 Results briefing: Yes (For institutional investors and analysts)

Stock Exchange Listing: OSE JASDAQ market
 TEL: +81-3-3281-8186
 Expected starting date of dividend payment: June 27, 2012

(Rounded down to million yen)

1. Consolidated business results for the fiscal year ended March 2012

(April 1, 2011 through March 31, 2012)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 2012	60,088	3.8	4,124	(40.5)	3,287	(47.7)	1,715	(61.7)
March 2011	57,880	83.5	6,931	885.4	6,290	—	4,483	—

(Note) Comprehensive income:

Fiscal year ended March 2012: 1,534 million yen (Δ 42.8%)

Fiscal year ended March 2011: 2,681 million yen (304.0%)

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
March 2012	59.18	58.35	5.9	4.9	6.9
March 2011	180.63	175.66	19.2	11.5	12.0

(Reference) Investment earnings/loss on equity-method:

Fiscal year ended March 2012: (59) million yen

Fiscal year ended March 2011: 37 million yen

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
March 2012	72,571	34,186	46.0	1,090.66
March 2011	61,499	25,564	40.1	986.60

(Reference) Shareholders' equity:

Fiscal year ended March 2012: 33,387 million yen

Fiscal year ended March 2011: 24,660 million yen

(3) Consolidated results of cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
March 2012	642	(8,492)	10,098	9,560
March 2011	1,832	(4,419)	4,505	7,310

2. Dividends

	Annual dividend					Total dividend (Total)	Dividend payout ratio (Consolidated)	Rate of total dividend to net assets (Consolidated)
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal year ended Mar. 2011	—	0.00	—	20.00	20.00	499	11.4	2.1
Fiscal year ended Mar. 2012	—	0.00	—	20.00	20.00	612	33.8	1.9
Fiscal year ending Mar. 2013 (forecast)	—	0.00	—	20.00	20.00		137.0	

3. Forecast of consolidated business results for the fiscal year ending March 2013

(April 1, 2012 through March 31, 2013)

(% change from the previous year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	22,000	(38.4)	(400)	(111.2)	(600)	(119.1)	(650)	(133.0)	(21.10)
Full year	50,000	(16.8)	1,200	(70.9)	800	(75.7)	450	(73.8)	14.60

※Notes

(1) Changes in significant subsidiary during the period (changes in specified subsidiary accompanying changes in the scope of consolidation): None

(2) Changes in accounting policies, accounting estimates and restatement

- ① Changes in accounting policies associated with revision of accounting standards: : None
 ② Changes in accounting policies other than ① : None
 ③ Changes in accounting estimates : None
 ④ Restatement : None

(3) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

Fiscal year ended March 2012	30,705,663 shares
Fiscal year ended March 2011	25,088,592 shares

② Treasury stock at the end of period:

Fiscal year ended March 2012	93,344 shares
Fiscal year ended March 2011	93,344 shares

③ Average number of stock during period

Fiscal year ended March 2012	28,982,147 shares
Fiscal year ended March 2011	24,820,473 shares

(Reference) Summary of non-consolidated business results

1. Non-consolidated business results for the fiscal year ended March 2012

(April 1, 2011 through March 31, 2012)

(1) Non-consolidated results of operations

(% change from the previous year)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 2012	17,118	(11.3)	448	(62.1)	1,133	(42.7)	943	(33.6)
March 2011	19,300	27.1	1,166	781.7	1,979	126.9	1,421	74.5

	Net income per share	Diluted net income per share
	Yen	Yen
March 2012	32.55	31.97
March 2011	57.26	55.93

(2) Non-consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
March 2012	45,145	30,922	68.5	1,010.14
March 2011	36,834	22,743	61.7	909.90

(Reference) Shareholders' equity:

Fiscal year ended March 2012: 30,922 million yen
 Fiscal year ended March 2011: 22,743 million yen

※ Implementation status of auditing procedure

This financial summary is not subject to auditing procedure pursuant to the Financial Instruments and Exchange Act. At

the time of disclosure of this report, the auditing procedure of financial statements pursuant to the Financial Instruments and Exchange Act has not been completed.

※ Explanation regarding appropriate use of business forecasts and other special instructions)

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.

After the results briefing, the company will promptly post the presentation material on its website.