

# Summary of Business Results for the First Quarter Ended June 30, 2012

## [Japan GAAP] (Consolidated)

August 13, 2012

Company **Ferrotec Corporation**  
 Stock Code 6890 URL: <http://www.ferrotec.co.jp>  
 Representative Akira Yamamura, Representative Director and President  
 Contact Takeru Yamamura, Executive Vice President  
 Expected date of filing of quarterly report: August 13, 2012  
 Preparation of quarterly supplementary financial document: None  
 Quarterly results briefing: None

Stock Exchange Listing: OSE JASDAQ market

TEL: +81-3-3281-8186  
 Expected starting date of dividend payment: —

(Rounded down to million yen)

### 1. Consolidated business results for the three months ended June 2012

#### (April 1, 2012 through June 30, 2012)

#### (1) Consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Jun. 2012	9,503	-49.5	-470	—	-554	—	-663	—
Three months ended Jun. 2011	18,810	75.8	2,381	141.5	2,360	158.2	1,547	135.3

(Note) Comprehensive income

Three months ended June 2012: 975 million yen (-56.9%)

Three months ended June 2011: 2,264 million yen (255.6%)

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended Jun. 2012	-21.56	—
Three months ended Jun. 2011	60.25	58.05

#### (2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Jun. 2012	73,415	34,750	46.2	1,100.39
As of Mar. 2012	72,571	34,186	46.0	1,090.66

(Reference) Shareholders' equity

As of June 2012: 33,903 million yen

As of March 2012: 33,387 million yen

### 2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2012	—	0.00	—	20.00	20.00
Year ending Mar. 2013	—	—	—	—	—
Year ending Mar. 2013 (forecast)	—	0.00	—	20.00	20.00

(Note) Revisions to dividend forecast for the current quarter: None

### 3. Forecast of consolidated business results for the year ending March 2013

#### (April 1, 2012 through March 31, 2013)

(% change from the previous year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
For the six months ending Sept. 2012	22,000	-38.4	-400	—	-600	—	-650	—	-21.10
Year ending Mar. 2013	50,000	-16.8	1,200	-70.9	800	-75.7	450	-73.8	14.60

(Note) Revisions to business forecast for the current quarter: None

#### 4. Others

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements:  
Yes

(3) Changes in accounting policies, accounting estimates and restatement

- |   |        |
|---|--------|
| ①Changes in accounting policies associated with revision of accounting standards: | : Yes  |
| ②Changes in accounting policies other than ①                                      | : None |
| ③Changes in accounting estimates  | : Yes  |
| ④Restatement  | : None |

(4) Shares outstanding (common stock)

①Number of shares outstanding at the end of period (treasury stock included)

As of June 2012	30,903,702 shares
Year ended March 2012	26,046,446 shares

②Treasury stock at the end of period

As of June 2012	93,424 shares
Year ended March 2012	93,344 shares

③Average number of stock during period (quarterly cumulative period)

Three months ended June 2012	30,801,592 shares
Three months ended June 2011	25,689,955 shares

#### ※Implementation status of quarterly review procedure

This financial summary is not subject to the quarterly review procedures pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the procedures for review of financial statements pursuant to the Financial Instruments and Exchange Act have been completed.

#### ※Explanation regarding appropriate use of business forecasts and other special instructions

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.