

Summary of Business Results for the Year Ended March 31, 2013

[Japan GAAP] (Consolidated)

May 20, 2013

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| <p>Company Ferrotec Corporation</p> <p>Stock Code 6890</p> <p>Representative Akira Yamamura, Representative Director and President</p> <p>Contact Takeru Yamamura, Executive Vice President</p> <p>Expected date of annual shareholders' meeting: June 27, 2013</p> <p>Expected date of filing of annual securities report: June 28, 2013</p> <p>Preparation of supplementary financial document: Yes</p> <p>Results briefing: Yes (For institutional investors and analysts)</p> | <p>Stock Exchange Listing: OSE JASDAQ market</p> <p>URL: http://www.ferrotec.co.jp</p> <p>TEL: +81-3-</p> <p>Expected starting date of dividend payment: June 28, 2013</p> |
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(Rounded down to million yen)

1. Consolidated business results for the year ended March 2013

(April 1, 2012 through March 31, 2013)

(1) Consolidated results of operations (% change from the previous corresponding period)

| | Net sales | | Operating income | | Ordinary income | | Net income | |
|-------------|-------------|--------|------------------|--------|-----------------|--------|-------------|--------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| March. 2013 | 38,424 | (36.1) | (3,608) | - | (3,465) | - | (6,532) | - |
| March. 2012 | 60,088 | 3.8 | 4,124 | (40.5) | 3,287 | (47.7) | 1,715 | (61.7) |

(Note) Comprehensive income:

Fiscal year ended March 2013: (3,360) million yen (- %)

Fiscal year ended March 2012: 1,534 million yen (42.8%)

| | Net income per share | Diluted net income per share | Return on equity | Ratio of ordinary income to total assets | Ratio of operating income to net sales |
|-------------|----------------------|------------------------------|------------------|--|--|
| | Yen | Yen | % | % | % |
| March. 2013 | (212.05) | - | (20.7) | (5.0) | (9.4) |
| March. 2012 | 59.18 | 58.35 | 5.9 | 4.9 | 6.9 |

(Reference) Investment earnings/loss on equity-method:

Fiscal year ended March 2013: (49) million yen

Fiscal year ended March 2012: (59) million yen

(2) Consolidated financial position

| | Total assets | Net assets | Shareholders' equity ratio | Net assets per share |
|-------------|--------------|-------------|----------------------------|----------------------|
| | Million yen | Million yen | % | Yen |
| March. 2013 | 66,343 | 30,439 | 44.9 | 966.10 |
| March. 2012 | 72,571 | 34,186 | 46.0 | 1,090.66 |

(Reference) Shareholders' equity:

Fiscal year ended March 2013: 29,765 million yen

Fiscal year ended March 2012: 33,387 million yen

(3) Consolidated results of cash flows

| | Cash flows from operating activities | Cash flows from investing activities | Cash flows from financing activities | Cash and cash equivalents at the end of period |
|-------------|--------------------------------------|--------------------------------------|--------------------------------------|--|
| | Million yen | Million yen | Million yen | Million yen |
| March. 2013 | 1,584 | (401) | (3,991) | 7,373 |
| March. 2012 | 642 | (8,492) | 10,098 | 9,560 |

2. Dividends

| | Annual dividend | | | | | Total dividend (Total) | Dividend payout ratio (Consolidated) | Rate of total dividend to net assets (Consolidated) |
|---|-----------------|-----------|-----------|----------|-------|------------------------|--------------------------------------|---|
| | End of 1Q | End of 2Q | End of 3Q | Year-end | Total | | | |
| | Yen | Yen | Yen | Yen | Yen | Million yen | % | % |
| fiscal year ended Mar. 2012 | | 0.00 | | 20.00 | 20.00 | 612 | 33.8 | 1.9 |
| fiscal year ended Mar. 2013 | | 0.00 | | 5.00 | 5.00 | 154 | (2.4) | 0.5 |
| fiscal year ending Mar. 2014 (forecast) | | 0.00 | | 5.00 | 5.00 | | 34.2 | |

3 . Forecast of consolidated business results for the year ending March 2014

(April 1, 2013 through March 31, 2014)

(% change from the previous corresponding period)

| | Net sales | | Operating income | | Ordinary income | | Net income | | Net income per share |
|------------|-------------|-------|------------------|---|-----------------|---|-------------|---|----------------------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % | Yen |
| First half | 19,900 | (0.7) | 170 | - | 300 | - | 170 | - | 5.52 |
| Full year | 42,000 | 9.3 | 1,000 | - | 700 | - | 450 | - | 14.61 |

Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Changes in accounting policies, accounting estimates and restatement

Changes in accounting policies associated with revision of accounting standards: :Yes

Changes in accounting policies other than :None

Changes in accounting estimates :Yes

Restatement :None

(3) Shares outstanding (common stock)

Number of shares outstanding at the end of period (treasury stock included)

Fiscal year ended March 2013 30,903,702 shares

Fiscal year ended March 2012 30,705,663 shares

Treasury stock at the end of period:

Fiscal year ended March 2013 93,424 shares

Fiscal year ended March 2012 93,344 shares

Average number of stock during period (cumulative period)

Fiscal year ended March 2013 30,808,112 shares

Fiscal year ended March 2012 28,982,147 shares

(Reference) Summary of non-consolidated business results

1. Non-consolidated business results for the year ended March 2013

(April 1, 2012 through March 31, 2013)

(1) Non-consolidated results of operations

(% change from the previous corresponding period)

| | Net sales | | Operating income | | Ordinary income | | Net income | |
|------------|-------------|--------|------------------|--------|-----------------|--------|-------------|--------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| March 2013 | 14,235 | (16.8) | (388) | - | (216) | - | (2,492) | - |
| March 2012 | 17,118 | (11.3) | 448 | (61.5) | 1,133 | (42.7) | 943 | (33.6) |

| | Net income per share | Diluted net income per share |
|------------|----------------------|------------------------------|
| | Yen | Yen |
| March 2013 | (80.92) | - |
| March 2012 | 32.55 | 32.18 |

(2) Non-consolidated financial position

| | Total assets | Net assets | Shareholders' equity ratio | Net assets per share |
|------------|--------------|-------------|----------------------------|----------------------|
| | Million yen | Million yen | % | Yen |
| March 2013 | 42,443 | 28,129 | 66.3 | 913.00 |
| March 2012 | 45,145 | 30,922 | 68.5 | 1,010.14 |

(Reference) Shareholders' equity:

Fiscal year ended March 2013: 28,129 million yen

Fiscal year ended March 2012: 30,922 million yen

Implementation status of auditing procedures

This financial summary is not subject to auditing procedures pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the auditing procedures of financial statements pursuant to the Financial Instruments and Exchange Act have not been completed.

Explanation regarding appropriate use of business forecasts and other special instructions

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.

After the results briefing, the company will promptly the presentation material on its website.