

Summary of Business Results for the Year Ended March 31, 2014

[Japan GAAP] (Consolidated)

May 20, 2014

C o m p a n y	Ferrotec Corporation	Stock Exchange Listing: TSE
Stock Code	6890 URL: http://www.ferrotec.co.jp	
Representative	Akira Yamamura, Representative Director and President	
C o n t a c t	Takeru Yamamura, Executive Vice President	T E L: +81-3-3281-8186
Expected date of annual shareholders' meeting:	June 26, 2014	Expected starting date of dividend payment: June 27, 2014
Expected date of filing of annual securities report:	June 27, 2014	
Preparation of supplementary financial document:	Yes	
Results briefing:	Yes (For institutional investors and analysts)	

(Rounded down to million yen)

1. Consolidated business results for the fiscal year ended March 2014

(April 1, 2013 through March 31, 2014)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Mar. 2014	44,745	16.4	798	-	1,262	-	1,391	-
Year ended Mar. 2013	38,424	-36.1	-3,608	-	-3,465	-	-6,532	-

(Note) Comprehensive income:

Year ended March 2014: 8,047 million yen (- %)

Year ended March 2013: -3,369 million yen (- %)

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
Year ended Mar. 2014	45.18	-	4.14	1.79	1.78
Year ended Mar. 2013	-212.05	-	-20.7	-5.0	-9.4

(Reference) Investment earnings/loss on equity-method:

Year ended March 2014: 31 million yen

Year ended March 2013: -49 million yen

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 2014	74,723	38,060	50.2	1,216.76
As of Mar. 2013	66,343	30,439	44.9	966.10

(Reference) Shareholders' equity:

As of March 2014: 37,488 million yen

As of March 2013: 29,765 million yen

(3) Consolidated results of cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
Year ended Mar. 2014	3,927	-2,813	-1,861	7,550
Year ended Mar. 2013	1,584	-401	-3,991	7,373

2. Dividends

	Annual dividend					Total dividend (Total)	Dividend payout ratio (Consolidated)	Rate of total dividend to net assets (Consolidated)
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Year ended Mar. 2013	-	0.00	-	5.00	5.00	154	-2.4	0.5
Year ended Mar. 2014	-	0.00	-	6.00	6.00	184	13.3	0.5
Year ending Mar. 2015 (forecast)	-	0.00	-	8.00	8.00		35.2	

3. Forecast of consolidated business results for the fiscal year ending March 2015

(April 1, 2014 through March 31, 2015)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
For the six months ending Sept. 30, 2014	25,500	26.1	1,000	528.6	500	-5.7	350	-49.6	11.36
Year ending Mar. 2015	50,000	11.7	1,800	125.5	1,000	-20.8	700	-49.7	22.72

*Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Changes in accounting policies, accounting estimates and restatement

- ① Changes in accounting policies associated with revision of accounting standards: : Yes
 ② Changes in accounting policies other than ① : None
 ③ Changes in accounting estimates : None
 ④ Restatement : None

(3) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of March 2014 30,903,702 shares

As of March 2013 30,903,702 shares

② Treasury stock at the end of period:

As of March 2014 93,424 shares

As of March 2013 93,424 shares

③ Average number of stock during period

Year ended March 2014 30,810,278 shares

Year ended March 2013 30,808,112 shares

(Reference) Summary of non-consolidated business results

1. Non-consolidated business results for the fiscal year ended March 2014

(April 1, 2013 through March 31, 2014)

(1) Non-consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Mar. 2014	17,033	19.7	80	-	2,091	-	3,114	-
Year ended Mar. 2013	14,235	-16.8	-388	-	-216	-	2,492	-

	Net income per share	Diluted net income per share
	Yen	Yen
Year ended Mar. 2014	101.10	-
Year ended Mar. 2013	-80.92	-

(2) Non-consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 2014	44,905	30,966	69.0	1,005.08
As of Mar. 2013	42,443	28,129	66.3	913.00

(Reference) Shareholders' equity:

As of March 2014: 30,966 million yen

As of March 2013: 28,129 million yen

*** Implementation status of auditing procedure**

This financial summary is not subject to auditing procedure pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the auditing procedure of financial statements pursuant to the Financial Instruments and Exchange Act has not been completed.

***Explanation regarding appropriate use of business forecasts and other special instructions)**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.

After the results briefing, the company will promptly post the presentation material on its website.