

# Summary of Business Results for the Second Quarter Ended September 30, 2014 [Japan GAAP] (Consolidated)

November 12, 2014

Company **Ferrotec Corporation** Stock Exchange Listing: TSE  
 Stock Code 6890 URL: <http://www.ferrotec.co.jp>  
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 Expected date of filing of quarterly report: November 13, 2014 Expected starting date of dividend payment: -  
 Preparation of quarterly supplementary financial document: Yes  
 Quarterly results briefing: Yes (for institutional investors and analysts)

(Rounded down to million yen)

## 1. Consolidated business results for the six months ended September 2014

(April 1, 2014 through September 30, 2014)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Sept. 2014	29,238	44.5	1,199	653.9	834	57.3	354	-48.9
Six months ended Sept. 2013	20,229	0.9	159	—	530	—	694	—

(Note) Comprehensive income

Six months ended September 2014: -1593 million yen (- %)

Six months ended September 2013: 4,477 million yen (- %)

	Net income per share		Diluted net income per share	
	Yen	Yen	Yen	Yen
Six months ended Sept. 2014	11.51	—	—	—
Six months ended Sept. 2013	22.53	—	—	—

(2) Consolidated financial position

	Total assets		Net assets		Shareholders' equity ratio		Net assets per share	
	Million yen	Million yen	Million yen	Million yen	%	Yen	Yen	
As of Sept. 2014	72,486	36,298	36,298	36,298	49.3	1,160.36	1,160.36	
As of Mar. 2014	74,723	38,060	38,060	38,060	50.2	1,216.76	1,216.76	

(Reference) Shareholders' equity:

As of September 2014: 35,750 million yen

As of March 2014: 37,488 million yen

## 2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
Year ended Mar. 2014	— Yen	0.00 Yen	— Yen	6.00 Yen	6.00 Yen
Year ending Mar. 2015	—	0.00	—	—	—
Year ending Mar. 2015 (forecast)	—	—	—	8.00	8.00

(Note) Revisions to dividend forecast for the current quarter: None

## 3. Forecast of consolidated business results for the fiscal year ending March 2015

(April 1, 2014 through March 31, 2015)

	Net sales		Operating income		Ordinary income		Net income		Net income per share	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen	Yen
Year ending Mar. 2015	56,000	25.2	2,000	150.6	1,500	18.9	800	-42.5	25.97	25.97

(Note) Revisions to business forecast for the current quarter: None

## ※Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None
- (2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements:  
Yes
- (3) Changes in accounting policies, accounting estimates and restatement
- |   |        |
|---|--------|
| ①Changes in accounting policies associated with revision of accounting standards: | : Yes  |
| ②Changes in accounting policies other than ①                                      | : None |
| ③Changes in accounting estimates  | : None |
| ④Restatement  | : None |
- (4) Shares outstanding (common stock)
- |  |                   |
|--|-------------------|
| ①Number of shares outstanding at the end of period (treasury stock included) |                   |
| As of September 2014   | 30,903,702 shares |
| As of March 2014   | 30,903,702 shares |
| ②Treasury stock at the end of period   |                   |
| As of September 2014   | 93,424 shares     |
| As of March 2014   | 93,424 shares     |
| ③Average number of stock during period (quarterly cumulative period)         |                   |
| Six months ended September 2014  | 30,810,278 shares |
| Six months ended September 2013  | 30,810,278 shares |

### \*Implementation status of quarterly review procedure

This financial summary is not subject to the quarterly review procedures pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the procedures for review of financial statements pursuant to the Financial Instruments and Exchange Act have not been completed.

### \*Explanation regarding appropriate use of business forecasts and other special instructions

Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.