

Summary of Business Results for the Third Quarter Ended December 31, 2014

[Japan GAAP] (Consolidated)

February 12, 2015

Company **Ferrotec Corporation** Stock Exchange Listing: TSE
 Stock Code 6890 URL: <http://www.ferrotec.co.jp>
 Representative Akira Yamamura, Representative Director and President
 Contact Takeru Yamamura, Executive Vice President TEL: +81-3-3281-8186
 Expected date of filing of quarterly report: February 13, 2015
 Expected starting date of dividend payment: -
 Preparation of quarterly supplementary financial document: None
 Quarterly results briefing: None

(Rounded down to million yen)

1. Consolidated business results for the nine months ended December 2014

(April 1, 2014 through December 31, 2014)

(1) Consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended Dec. 2014	43,738	38.5	1,602	547.0	1,642	267.4	886	58.1
Nine months ended Dec. 2013	31,585	8.3	247	-	447	-	560	-

(Note) Comprehensive income

Nine months ended December 2014: 1,671 million yen (-64.8 %)

Nine months ended December 2013: 4,746 million yen (- %)

	Net income per share	Diluted net income per share
	Yen	Yen
Nine months ended Dec. 2014	28.76	-
Nine months ended Dec. 2013	18.19	-

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Dec. 2014	77,710	39,569	50.2	1,265.67
As of Mar. 2014	74,723	38,060	50.2	1,216.76

(Reference) Shareholders' equity

As of December 2014: 38,995 million yen

As of March 2014: 37,488 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2014	-	0.00	-	6.00	6.00
Year ending Mar. 2015	-	0.00	-		
Year ending Mar. 2015 (forecast)				8.00	8.00

(Note) Revisions to dividend forecast for the current quarter: None

3. Forecast of consolidated business results for the fiscal year ending March 2015

(April 1, 2014 through March 31, 2015)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2015	56,000	25.2	2,000	150.6	1,500	18.9	800	-42.5	25.97

(Note) Revisions to business forecast for the current quarter: None

***Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements:
Yes

(3) Changes in accounting policies, accounting estimates and restatement

- | | |
|--|--------|
| ① Changes in accounting policies associated with revision of accounting standards: | : Yes |
| ② Changes in accounting policies other than ① | : None |
| ③ Changes in accounting estimates | : None |
| ④ Restatement | : None |

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of December 2014	30,903,702 shares
As of March 2014	30,903,702 shares

② Treasury stock at the end of period

As of December 2014	93,424 shares
As of March 2014	93,424 shares

③ Average number of stock during period (quarterly cumulative period)

Nine months ended December 2014	30,810,278 shares
Nine months ended December 2013	30,810,278 shares

***Implementation status of quarterly review procedure**

This financial summary is not subject to the quarterly review procedures pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the procedures for review of financial statements pursuant to the Financial Instruments and Exchange Act have not been completed.

***Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.