

# Summary of Business Results for the Year Ended March 31, 2015

## [Japan GAAP] (Consolidated)

May 15, 2015

<p><b>C o m p a n y</b>     <b>Ferrotec Corporation</b></p> <p><b>S t o c k   C o d e</b>     6890     URL: <a href="http://www.ferrotec.co.jp">http://www.ferrotec.co.jp</a></p> <p><b>R e p r e s e n t a t i v e</b>     Akira Yamamura, Representative Director and President</p> <p><b>C o n t a c t</b>     Takeru Yamamura, Executive Vice President</p> <p>Expected date of annual shareholders' meeting:     June 25, 2015</p> <p>Expected date of filing of annual securities report: June 26, 2015</p> <p>Preparation of supplementary financial document: Yes</p> <p>Results briefing: Yes (For institutional investors and analysts)</p>	<p>Stock Exchange Listing: TSE</p> <p style="text-align: center;">T E L : +81-3-3281-8186</p> <p>Expected starting date of dividend payment: June 26, 2015</p>
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(Rounded down to million yen)

### 1 . Consolidated business results for the fiscal year ended March 2015

(April 1, 2014 through March 31, 2015)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Mar. 2015	59,078	32.0	1,671	109.4	2,030	60.9	-2,132	-
Year ended Mar. 2014	44,745	16.4	798	-	1,262	-	1,391	-

(Note) Comprehensive income:

Year ended March 2015: 1,534 million yen (-80.9%)

Year ended March 2014: 8,047 million yen (-%)

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
Year ended Mar. 2015	-69.21	-	-5.59	2.63	2.83
Year ended Mar. 2014	45.18	-	4.14	1.79	1.78

(Reference) Investment earnings/loss on equity-method:

Year ended March 2015: 176 million yen

Year ended March 2014: 31 million yen

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 2015	79,410	39,431	48.9	1,260.82
As of Mar. 2014	74,723	38,060	50.2	1,216.76

(Reference) Shareholders' equity:

As of March 2015: 38,846 million yen

As of March 2014: 37,488 million yen

(3) Consolidated results of cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
Year ended Mar. 2015	7,829	-3,552	-2,111	10,517
Year ended Mar. 2014	3,927	-2,813	-1,861	7,550

### 2. Dividends

	Annual dividend					Total dividend (Total)	Dividend payout ratio (Consolidated)	Rate of total dividend to net assets (Consolidated)
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Year ended Mar. 2014	-	0.00	-	6.00	6.00	184	13.3	0.5
Year ended Mar. 2015	-	0.00	-	8.00	8.00	246	-	0.7
Year ending Mar. 2016 (forecast)	-	0.00	-	8.00	8.00		14.5	

### 3. Forecast of consolidated business results for the fiscal year ending March 2016

(April 1, 2015 through March 31, 2016)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
For the six months ending Sept. 30, 2015	32,000	9.5	1,350	12.6	1,100	31.9	700	97.4	22.72
Year ending Mar. 2016	65,000	10.0	3,000	79.5	2,500	23.1	1,700	-	55.18

#### \*Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Changes in accounting policies, accounting estimates and restatement

- ① Changes in accounting policies associated with revision of accounting standards: : Yes  
 ② Changes in accounting policies other than ① : None  
 ③ Changes in accounting estimates : None  
 ④ Restatement : None

(3) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of March 2015 30,903,702 shares  
 As of March 2014 30,903,702 shares

② Treasury stock at the end of period:

As of March 2015 93,424 shares  
 As of March 2014 93,424 shares

③ Average number of stock during period

Year ended March 2015 30,810,278 shares  
 Year ended March 2014 30,810,278 shares

#### (Reference) Summary of non-consolidated business results

##### 1. Non-consolidated business results for the fiscal year ended March 2015

(April 1, 2014 through March 31, 2015)

(1) Non-consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Mar. 2015	20,738	21.8	380	374.4	2,191	4.8	1,757	-43.6
Year ended Mar. 2014	17,033	19.7	80	-	2,091	-	3,114	-

	Net income per share	Diluted net income per share
	Yen	Yen
Year ended Mar. 2015	57.04	57.04
Year ended Mar. 2014	101.10	-

(2) Non-consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 2015	46,845	32,547	69.5	1,056.08
As of Mar. 2014	44,905	30,966	69.0	1,005.08

(Reference) Shareholders' equity:

As of March 2015: 32,538 million yen

As of March 2014: 30,966 million yen

**\* Implementation status of auditing procedure**

This financial summary is not subject to auditing procedure pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the auditing procedure of financial statements pursuant to the Financial Instruments and Exchange Act has not been completed.

**\*Explanation regarding appropriate use of business forecasts and other special instructions)**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.

After the results briefing, the company will promptly post the presentation material on its website.