

# Summary of Business Results for the Second Quarter Ended September 30, 2016 [Japan GAAP] (Consolidated)

November 11, 2016

Company **Ferrotec Corporation**  
 Stock Code 6890 URL: <http://www.ferrotec.co.jp>  
 Representative Akira Yamamura, Representative Director and President  
 Contact Takeru Yamamura, Executive Vice President  
 Expected date of filing of quarterly report: November 14, 2016  
 Preparation of quarterly supplementary financial document: Yes  
 Quarterly results briefing: Yes (for institutional investors and analysts)

Stock Exchange Listing: TSE

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Expected starting date of dividend payment: December 5, 2016

(Rounded down to million yen)

## 1. Consolidated business results for the six months ended September 2016

(April 1, 2016 through September 30, 2016)

### (1) Consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Sept. 2016	37,650	12.0	3,376	73.8	2,107	11.6	1,033	-14.0
Six months ended Sept. 2015	33,615	15.0	1,942	62.0	1,888	126.4	1,202	239.1

(Note) Comprehensive income

Six months ended September 2016: -4,764 million yen (- %)

Six months ended September 2015: -1,689 million yen (- %)

	Net income per share		Diluted net income per share	
	Yen	Yen	Yen	Yen
Six months ended Sept. 2016	33.56		33.39	
Six months ended Sept. 2015	39.02		38.96	

### (2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Sept. 2016	82,366	34,424	41.0	1,095.63
As of Mar. 2016	78,769	39,488	49.1	1,255.55

(Reference) Shareholders' equity:

As of September 2016: 33,756 million yen

As of March 2016: 38,683 million yen

## 2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2016	—	0.00	—	10.00	10.00
Year ending Mar. 2017	—	6.00	—	—	—
Year ending Mar. 2017 (forecast)	—	—	—	6.00	12.00

(Note) Revisions to dividend forecast for the current quarter: None

## 3. Forecast of consolidated business results for the fiscal year ending March 2017

(April 1, 2016 through March 31, 2017)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2017	75,000	8.0	5,800	44.1	4,700	23.0	2,900	34.1	94.12

(Note) Revisions to business forecast for the current quarter: Yes

## ※Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None
- (2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements:  
Yes
- (3) Changes in accounting policies, accounting estimates and restatement
- |   |        |
|---|--------|
| ①Changes in accounting policies associated with revision of accounting standards: | : Yes  |
| ②Changes in accounting policies other than ①                                      | : None |
| ③Changes in accounting estimates  | : None |
| ④Restatement  | : None |
- (4) Shares outstanding (common stock)
- |  |                   |
|--|-------------------|
| ①Number of shares outstanding at the end of period (treasury stock included) |                   |
| As of September 2016   | 30,903,702 shares |
| As of March 2016   | 30,903,702 shares |
| ②Treasury stock at the end of period   |                   |
| As of September 2016   | 93,496 shares     |
| As of March 2016   | 93,424 shares     |
| ③Average number of stock during period (quarterly cumulative period)         |                   |
| Six months ended September 2016  | 30,810,235 shares |
| Six months ended September 2015  | 30,810,278 shares |

### \*Implementation status of quarterly review procedure

This financial summary is not subject to the quarterly review procedures pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the procedures for review of financial statements pursuant to the Financial Instruments and Exchange Act have not been completed.

### \*Explanation regarding appropriate use of business forecasts and other special instructions

Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.

After the results briefing, the company will promptly post the presentation material on its website.