

Summary of Interim Business Result for FY March 2000 (Non-Consolidated)

Date: November 24,1999

Company	Ferrotec Corporation	Registered on the Jasdaq
Stock Code	6890	Head office location: Tokyo
Contact	Title of Executive Name	TEL 03-3845-1032
Date of the meeting of board of directors	November 24,1999	Interim dividend Yes
Application of US Accounting Standard		
Date of annual shareholders' meeting		

1. Interim Business Results for Half-Year Ended September 1999 (Apr.1, 1999 - Sept. 30, 1999)

(1) Results of Operations

(Note: Rounded down to ¥ Million)

	Net Sales		Operating Income		Recurring Income	
	¥ Million	%	¥ Million	%	¥ Million	%
Sept. 1999 Interim	2,951	20.4	259	8.2	200	-5.9
Sept. 1998 Interim	2,450	4.3	240	27.4	213	21.1
FY ended Mar. 1999	5,161		624		575	

	Net Income		Net Income Per share		Diluted Net Income Per share	
	¥ Million	%	¥		¥	
Sept. 1999 Interim	137	21.3	13.16			
Sept. 1998 Interim	113	-20.9	12.45			
FY ended Mar. 1999	278		30.61			

(Note) 1. Outstanding averaged number of shares:

10,426,612 shares in Sept. 1999, 9,087,540 shares in Sept. 1998, 9,091,684 shares in Mar. 1999

2. Change in accounting method: Yes

(2) Dividend

	Interim dividend per share	Annual dividend per share
	¥	¥
Sept. 1999 Interim	0.00	-
Sept. 1998 Interim	0.00	-
FY ended Mar. 1999	-	7.00

(3) Financial Position

	Total Assets	Shareholders' Equity	Shareholders' equity to total assets	Shareholders' equity per share
	¥ Million	¥ Million	%	¥
Sept. 1999 Interim	12,085	9,246	76.5	739.71
Sept. 1998 Interim	8,845	4,413	49.9	485.28
FY ended Mar. 1999	9,265	4,580	49.4	503.40

(Note) Outstanding shares at the end of Sept.

12,500,000 shares in 1999, 9,095,000 shares in 1998, 9,100,000 shares in Mar. 1999

2. Forecast of Financial Performance in FY March 2000 (April 1, 1999 - March 31, 2000)

	Net Sales	Recurring Income	Net Income	Annual dividend per share	
	¥ Million	¥ Million	¥ Million	Year-end	¥
FY ended Mar. 2000	5,800	630	300	7.00	7.00

(Note) Forecast net income per share for the year: 24.00 yen