

Summary of Business Result for FY March 2001 (Non-Consolidated)

Date: May 24,2001

Company	Ferrotec Corporation	Registered on the Jasdaq
Stock Code	6890	Head office location: Tokyo
Contact	Title of Executive	Managing Director and Operating Officer
	Name Toru Fukui	T E L 03-3845-1027
Date of the meeting of board of directors	May 24,2001	Interim dividend Yes
Application of US Accounting Standard		
Date of annual shareholders' meeting	Jun 22,2001	

1. Business Results as of FY March 2001 (Apr.1, 2000 - Mar. 31, 2001)

(1) Results of Operations

(Note: Rounded down to ¥ Million)

	Net Sales		Operating Income		Recurring Income	
	¥ Million	%	¥ Million	%	¥ Million	%
March 2001	8,723	38.1	687	114.6	860	79.5
March 2000	6,316	22.4	320	-48.7	479	-16.6

	Net Income		Net Income Per share	Diluted Net Income per share	Ratio of Net Income to Shareholders' Equity	Ratio of Recurring Income to total Asset	Ratio of Recurring Income to Net Sales
	¥ Million	%	¥	¥	%	%	%
March 2001	382	26.2	30.08	29.79	3.9	5.6	9.9
March 2000	303	8.9	26.14	25.84	4.3	4.0	7.6

(Note) 1. Outstanding averaged number of shares: 12,715,336 shares in Mar. 2001, 11,592,655 shares in Mar. 2000
2. Change in accounting method: None

(2) Dividend

	Annual dividend per share			Total Dividend (Annual)	Dividend Payout ratio	Dividend Rate for Shareholders' Equity
	¥	¥	¥			
March 2001	10.00	0.00	10.00	¥ Million 128	% 33.6	% 1.3
March 2000	7.00	0.00	7.00	88	29.3	0.9

(3) Financial Position

	Total Assets	Shareholders' Equity	Shareholders' equity to total assets	Shareholders' equity per share
	¥ Million	¥ Million	%	¥
March 2001	16.056	10.000	62.3	777.49
March 2000	14.751	9.638	65.3	760.69

(Note) Outstanding shares at the end of March: 12,862,287 shares in 2001, 12,670,528 shares in 2000

2. Forecast of Financial Performance in FY March 2002 (April 1, 2001 - March 31, 2002)

	Net Sales	Recurring Income	Net Income	Annual dividend per share		
				Interim	Year-end	
Sept. 2001 Interim	¥ Million 3,781	¥ Million 28	¥ Million 8	¥ 0.00	¥ -	¥ -
FY ended Mar. 2002	8,839	606	329	-	8.00	8.00

(Note) Forecast net income per share for the year: 25.58 yen