

# Summary of Business Result for FY March 2001 (Consolidated)

May 24, 2001

Company **Ferrotec Corp.** Registered on the OTC  
 Stock Code 6890 Head office location : Tokyo  
 Address 5-24-8 Higashi Ueno, Taito-ku, Tokyo  
 Contact Title of Executive Managing Director and Operating Officer  
 Name Toru Fukui TEL ( 0 3 ) 3 8 4 5 - 1 0 2 7  
 Date of the meeting of board of directors May 24, 2001

## 1 . Business Results as of FY March, 2001 (Apr.1,2000 – March 31, 2001)

(1) Results of Operations ( Note:Rounded down to¥ million )

	Net Sales		Operating Income		Recurring Income	
	¥ million	%	¥ million	%	¥ million	%
March 2001	16,435	-	2,665	198.7	2,561	307.1
March 2000	-7,988	-	892	132.7	629	353.4

	Net Income		Net Income Per share	Diluted Net Income per share	Ratio of Net Income to Shareholders' Equity	Ratio of Recurring Income to total Asset	Ratio of Recurring Income/ Net Sales
	¥ million	%	¥	¥	%	%	%
March 2001	1,644	470.7	129.31	128.04	16.6	13.0	15.6
March 2000	288	-	24.85	24.56	4.4	4.6	7.9

(Note) 1. Loss on equity method: ¥-1 million in FY March 2001, ¥-1 million in FY March 2000  
 2. Outstanding averaged number of share: 12,715,012 shares in March 2001, 11,592,327 shares in March 2000  
 3. Change in accounting system: None  
 4. Percent change in Net Sales, Operating Income, Recurring Income, Net Income is YOY basis.

(2) Financial Position

	Total Assets	Shareholders' Equity	Shareholders' equity to total assets	Shareholders' equity per share (¥)
	¥ million	¥ million	%	¥
March 2001	22,191	10,719	48.3	833.44
March 2000	17,346	9,044	52.1	713.84

(Note) Outstanding shares at the end of March (Consolidated) 12,861,963 in 2001 12,670,200 in 2000

(3) Results of Consolidated Cash Flows

	Net cash flows by operating activities	Net cash flows by investment activities	Net cash flows by financial activities	Balance of cash and cash equivalents at the end of year
	¥ million	¥ million	¥ million	¥ million
March 2001	1,943	-2,431	242	2,812
February 2000	19	-3,892	5,338	2,968

(4) Scope of consolidation and application of equity method

Number of consolidated subsidiaries: 11 Number of non-consolidated subsidiaries accounted for by the equity method: 0

Number of affiliates accounted for by the equity method: 0

(5) Change in scope of consolidation and application of equity method

Consolidation (New) 1, (Exception) 0, Equity Method (New) 0, (Exception) 0

## 2 . Forecast of Financial Performance In March 2001 (For the year from April 1, 2001 to March 31,2002)

	Net Sales	Recurring Income	Net Income
	¥ million	¥ million	¥ million
Interim	8,400	830	510
Full-term	18,600	1,850	1,100

( Note ) Forecast net income per share for the year: 85.52 yen