

Summary of Interim Business Result for FY March 2002 (Non-Consolidated)

Nov. 27, 2001

Company	Ferrotec Corporation	Registered on the JASDAQ
Stock Code	6890	Head office location: Tokyo
Contact	Title of Executive Director and Executive Managing Officer	
	Name Toru Fukui	T E L (03) 3281-8196
Date of the meeting of board of directors	Nov. 27, 2001	Interim divided Yes

1. Interim Business Results for Half-Year Ended September 2001 (Apr.1, 2001 - Sept. 30, 2001)

(1) Results of Operations (Note: Rounded down to ¥ Million)

	Net Sales		Operating Income		Recurring Income	
	¥ Million	%	¥ Million	%	¥ Million	%
Sept. 2001 Interim	3,765	-10.7	123	-54.4	146	-48.0
Sept. 2000 Interim	4,217	42.9	270	4.1	282	40.9
FY ended Mar. 2001	8,723	38.1	687	114.6	860	79.5

	Net Income		Net Income Per share
	¥ Million	%	¥
Sept. 2001 Interim	-616	-634.5	-47.64
Sept. 2000 Interim	115	-16.0	9.10
FY ended Mar. 2001	382	26.2	30.08

(Note) 1. Outstanding averaged number of shares:

12,934,614 shares in Sept. 2001, 12,671,430 shares in Sept. 2000, 12,715,336 shares in Mar. 2001

2. Change in accounting method: None

(2) Divided

	Interim dividend per share	Annual dividend per share
	¥	¥
Sept. 2001 Interim	0.00	-
Sept. 2000 Interim	0.00	-
FY ended Mar. 2001	-	10.00

(3) Financial Position

	Total Assets	Shareholders' Equity	Shareholders' equity to total assets	Shareholders' equity per share
	¥ Million	¥ Million	%	¥
Sept. 2001 Interim	18,014	9,349	51.9	721.88
Sept. 2000 Interim	15,259	9,643	63.2	760.21
FY ended Mar. 2001	16,056	10,000	62.3	777.49

(Note) 1. Outstanding shares at the end of Sept.

12,951,125 shares in 2001, 12,685,739 shares in 2000, 12,862,287 shares in Mar. 2001

2. Number of treasury stock at the end of Sept.:

50 shares in 2001, 328 shares in 2000, 324 shares in Mar. 2001

2. Forecast of Financial Performance in FY March 2002 (April 1, 2001 - March 31, 2002)

	Net Sales	Recurring Income	Net Income	Annual dividend per share	
	¥ Million	¥ Million	¥ Million	Year-end	¥
FY ended Mar. 2002	6,721	191	-600	8.00	8.00

(Note) Forecast net income per share for the year: -46.39 yen