

# Summary of Business Result for FY March 2002 (Non-Consolidated)

Date: May 22, 2002

Company **Ferrotec Corporation** Registered on the JASDAQ  
 Stock Code 6890 Head office location: Tokyo  
 Contact Title of Executive Director & General Manager  
 Name Toru Fukui T E L (03)3281-8808  
 Date of the meeting of board of directors May 22, 2002 Interim divided Yes  
 Application of US Accounting Standard None Date of annual shareholders' meeting June 21, 2002  
 Trading unit share plan: Yes (100 shares per trading unit share)

## 1. Business Results as of FY March 2001 (Apr.1, 2001 — Mar. 31, 2002)

### (1) Results of Operations

(Note: Rounded down to ¥ Million)

	Net Sales		Operating Income		Recurring Income	
	¥ Million	%	¥ Million	%	¥ Million	%
March 2002	6,517	-25.3	68	-90.0	295	-65.7
March 2001	8,723	38.1	687	114.6	860	79.5

	Net Income		Net Income Per share	Diluted Net Income per share	Ratio of Net Income to Shareholders' Equity	Ratio of Recurring Income to total Asset	Ratio of Recurring Income to Net Sales
	¥ Million	%	¥	¥	%	%	%
March 2002	-639	-	-48.08	-	-5.5	1.7	4.5
March 2001	382	26.2	30.08	29.79	3.9	5.6	9.9

(Note) 1. Outstanding averaged number of shares : 13,295,424 shares in Mar. 2002, 12,715,336 in Mar. 2001

2. Change in accounting method: None

3. Percentages for net sales, operating income and net income represent change from the prior-year..

### (2) Dividend

	Annual dividend per share			Total Dividend (Annual)	Dividend Payout ratio	Dividend Rate for Shareholders' Equity
	Interim	Year-end				
March 2002	10.00	0.00	10.00	172	-	1.3
March 2001	10.00	0.00	10.00	128	33.6	1.3

(Note) 1.Special dividend included in Year-end dividend in March 2002: 2.00yen An anniversary dividend for 10 years of Chinese operation

2.Special dividend included in Year-end dividend in March 2001: 2.00yen An anniversary dividend for 20 years of Ferrotec Corporation

### (3) Financial Position

	Total Assets	Shareholders' Equity	Shareholders' equity to total assets	Shareholders' equity per share
	¥ Million	¥ Million	%	¥
March 2002	19,345	13,351	69.0	774.09
March 2001	16,056	10,000	62.3	777.49

(Note) 1.Outstanding shares at the end of March: 17,248,275 shares in 2002, 12,862,287 shares in 2001(treasury shares are excluded)

2.Number of treasury shares at the end of March: 50 shares in 2002 324 shares in 2001

## 2. Forecast of Financial Performance in FY March 2003 (April 1, 2002 — March 31, 2003)

	Net Sales	Recurring Income	Net Income	Annual dividend per share		
				Interim	Year-end	
Sept. 2002 Interim	2,431	116	65	0.00	-	-
FY ended Mar. 2003	5,187	253	143	-	10.00	10.00

(Note) Forecast net income per share for the year: 8.29 yen