

Summary of the third quarter business result for FY March 2003 (Consolidated)

Date: Feb. 12, 2003

Company **Ferrotec Corporation** Registered on the JASDAQ
 Stock Code 6890 Head office location: Tokyo
 Contact Title of Executive Director
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1. The third quarter business results as of FY March 2003 (Apr.1, 2002 - Dec. 31, 2002)

Notes 1. This report is non-audited.

Notes 2. Tax effect accounting and other accounting adjustments are not implemented.

(1) Results of Operations

(Note: Rounded down to ¥ Million)

	Net Sales		Operating Income		Recurring Income	
	¥ Million	%	¥ Million	%	¥ Million	%
Third quarter, FY03/2003	9,497	-	373	-	-38	-
Third quarter, FY 03/2002	-	-	-	-	-	-

	Net Income	
	¥ Million	%
Third quarter, FY03/2003	-183	-
Third quarter, FY 03/2002	-	-

(2) Financial Position

	Total Assets	Shareholders' Equity	Shareholders' equity to total assets
	¥ Million	¥ Million	%
Third quarter, FY03/2003	29,246	14,616	50.0
Third quarter, FY 03/2002	-	-	-

(3) Scope of consolidation and application of equity method

Number of consolidated subsidiaries: 11 Number of non-consolidated subsidiaries accounted for by the equity method: None

Number of affiliates accounted for by the equity method: 1

(4) Change in scope of consolidation and equity method application

Consolidated subsidiaries(increase) None (decrease) None

Equity method companies(increase) None (decrease) None

2. Sales by segments

	Equipment-related business	Electronic-devices business	CMS business
	¥ Million	¥ Million	¥ Million
Third quarter, FY03/2003	5,228	3,354	914
Third quarter, FY 03/2002	-	-	-