

# Summary of the 3rd quarter business result for FY March 2004 (Consolidated)

Date: Feb 6, 2004

Company **Ferrotec Corporation** Registered on the JASDAQ  
 Stock Code 6890 Head office location: Tokyo  
 Contact Title of Executive Director  
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## 1. The first quarter business results as of FY March 2004 (April 1, 2003 — Dec. 31, 2003)

Notes 1. This report is non-audited.

Notes 2. Tax effect accounting and other accounting adjustments are not implemented.

Notes 3. Consolidated companies' closing date of the 3<sup>rd</sup> quarter was Sep. 30, 2003. They were consolidated based on financial statements on the date.

### (1) Results of Operations

(Note: Rounded down to ¥ Million)

	Net Sales		Operating Income		Recurring Income		Net Income	
	¥ Million	%	¥ Million	%	¥ Million	%	¥ Million	%
3 <sup>rd</sup> quarter, FY03/2004	10,601	11.6	169	-54.5	-405	-	-670	-
3 <sup>rd</sup> quarter, FY03/2003	9,497	-	373	-	-38	-	-183	-

(Note) 1. Equity in net earnings of affiliated companies for the fiscal years: ¥ -129 m in 3Q, FY March 2004, None in 3Q, FY March 2003

2. Change in accounting method: None

### (2) Financial Position

	Total Assets	Shareholders' Equity	Shareholders' equity to total assets
	¥ Million	¥ Million	%
3 <sup>rd</sup> quarter, FY03/2004	27,662	12,656	45.8
3 <sup>rd</sup> quarter, FY03/2003	29,246	14,616	50.0

### (3) Scope of consolidation and application of equity method

Number of consolidated subsidiaries: 10 Number of non-consolidated subsidiaries accounted for by the equity method: None

Number of affiliates accounted for by the equity method: 1

### (4) Change in scope of consolidation and equity method application

Consolidated subsidiaries(increase) None (decrease) None

Equity method companies(increase) None (decrease) None

## 2. Sales by segments

	Equipment-related business	Electronic-devices business	CMS business
	¥ Million	¥ Million	¥ Million
3 <sup>rd</sup> quarter, FY03/2004	5,666	2,705	2,230
3 <sup>rd</sup> quarter, FY03/2003	5,228	3,354	914

## 3. Forecast of Financial Performance in FY March 2004 (April 1, 2003 — March 31, 2004)

	Net Sales	Operating Income	Recurring Income	Net Income
	¥ Million	¥ Million	¥ Million	¥ Million
FY ended Mar. 2004	15,700	450	-230	-620

(Note) Forecast net income per share for the year: -36.45 yen