

Summary of Interim Business Result for FY March 2005 (Non-Consolidated)

Date: Nov 26, 2004

Company **Ferrotec Corporation** Registered on the JASDAQ
 Stock Code 6890 Head office location: Tokyo
 Date of the meeting of board of directors Nov 26, 2004 Interim divided Yes
 Application of US Accounting Standard None
 Trading unit share plan: Yes (100 shares per trading unit share)

1. Interim Business Results as of FY March 2005 (Apr.1, 2004 — Sep. 30, 2004)

(1) Results of Operations

(Note: Rounded down to ¥ Million)

	Net Sales		Operating Income		Recurring Income	
	¥ Million	%	¥ Million	%	¥ Million	%
Sep. 2004	4,625	41.6	267	2193.7	296	-
Sep. 2003	3,265	20.3	11	-77.9	-13	-
March, 2004	7,398	-	105	-	177	-

	Net Income		Net Income
	¥ Million	%	Per share ¥
Sep. 2004	83	-	4.90
Sep. 2003	-96	-	-5.64
March, 2004	18	-	1.10

(Note) 1. Outstanding averaged number of shares : 17,099,735 shares in Sep. 2004: 17,047,084 in Sep. 2003: 17,029,145 in March 2004
 2. Change in accounting method: None
 3. Percentages for net sales, operating income and net income represent change from the prior-year..

(2) Dividend

	Interim	Year-end
Sep. 2004	0.00	-
Sep. 2003	0.00	-
March, 2004	-	8.00

(3) Financial Position

	Total Assets	Shareholders' Equity	Shareholders' equity to total assets	Shareholders' equity per share
	¥ Million	¥ Million	%	¥
Sep. 2004	22,827	13,067	57.2	763.46
Sep. 2003	21,171	12,912	61.0	759.05
March, 2004	22,840	13,120	57.4	771.28

(Note) 1. Outstanding shares: 17,116,406 shares in Sep. 2004: 17,011,206 shares in Sep. 2003: 17,011,206 shares in March, 2004
 2. Number of treasury shares: 240,144 shares in Sep. 2004: 240,119 shares in Sep. 2003: 240,119 shares in March, 2004

2. Forecast of Financial Performance in FY March 2005 (April 1, 2004 — March 31, 2005)

	Net Sales	Operating Income	Recurring Income	Net Income	Annual dividend per share		
					Interim	Year-end	
	¥ Million	¥ Million	¥ Million	¥ Million	¥	¥	¥
FY March 2005	9,010	310	580	225	-	8.00	8.00

(Note) Forecast net income per share for the year: 13.15 yen