

# Summary of the third quarter business result for FY March 2005 (Consolidated)

Date: Feb 7, 2005

Company **Ferrotec Corporation**  
Stock Code 6890

Registered on the JASDAQ  
Head office location: Tokyo

## 1. The third quarter business results as of FY March 2005 (April 1, 2004 — Dec 31, 2004)

**Notes 1. This report is non-audited.**

**Notes 2. Tax effect accounting and other accounting adjustments are not implemented.**

**Notes 3. Accounting date of Consolidated subsidiaries (11) and affiliates accounted for by the equity method (2) is Sep. 30,2004.**

### (1) Results of Operations

(Note: Rounded down to ¥ Million)

	Net Sales		Operating Income		Recurring Income		Net Income	
	¥ Million	%	¥ Million	%	¥ Million	%	¥ Million	%
3 <sup>rd</sup> quarter, FY March 2005	16,221	53.0	1,393	720.9	1,172	-	574	-
3 <sup>rd</sup> quarter, FY March 2004	10,601	11.6	169	-54.5	-405	-	-670	-
FY March 2004	15,000		615		-177		-645	

(Note) 1. Equity in net earnings of affiliated companies for the fiscal years: ¥-109m in 3Q, FY March 2005, ¥-129m in 3Q, FY March 2004  
¥-128m in FY March 2004

2. Change in accounting method: None.

### (2) Financial Position

	Total Assets	Shareholders' Equity	Shareholders' equity to total assets
	¥ Million	¥ Million	%
3 <sup>rd</sup> quarter, FY March 2005	30,474	13,166	43.2
3 <sup>rd</sup> quarter, FY March 2004	27,662	12,656	45.8
FY March 2004	28,934	12,555	43.4

### (3) Scope of consolidation and application of equity method

Number of consolidated subsidiaries: 11 Number of non-consolidated subsidiaries accounted for by the equity method: None

Number of affiliates accounted for by the equity method: 2

### (4) Change in scope of consolidation and equity method application

Consolidated subsidiaries(increase) None (decrease) None

Equity method companies(increase) None (decrease) None

## 2. Sales and operating profits by segments

Sales	Equipment-related business	Electronic-devices business	CMS Business
	¥ Million	¥ Million	¥ Million
3 <sup>rd</sup> quarter, FY March 2005	8,335	2,813	5,074
3 <sup>rd</sup> quarter, FY March 2004	5,666	2,705	2,230
FY March 2004	7,921	3,623	3,458

Operating profits	Equipment-related business	Electronic-devices business	CMS Business
	¥ Million	¥ Million	¥ Million
3 <sup>rd</sup> quarter, FY March 2005	1,076	232	116
3 <sup>rd</sup> quarter, FY March 2004	116	319	-239
FY March 2004	374	479	-221

## 3. Forecast of Financial Performance in FY March 2005 (April 1, 2004 — March 31, 2005)

	Net Sales	Operating Income	Recurring Income	Net Income
	¥ Million	¥ Million	¥ Million	¥ Million
FY March 2005	20,800	1,650	1,300	620

(Note) Forecast net income per share for the year:36.22 yen