

# Summary of Business Result for FY March 2005 (Non-Consolidated)

Date: May 23, 2005

Company **Ferrotec Corporation** Registered on the JASDAQ  
 Stock Code 6890 Head office location: Tokyo  
 Date of the meeting of board of directors May 23, 2005 Interim divided Yes  
 Date of the dividend payment June 27, 2005 Date of annual shareholders' meeting June 24, 2005  
 Trading unit share plan: Yes (100 shares per trading unit share)

## 1. Business Results as of FY March 2005 (April 1, 2004 - March 31, 2005)

### (1) Results of Operations

(Note: Rounded down to ¥ Million)

	Net Sales		Operating Income		Recurring Income	
	¥ Million	%	¥ Million	%	¥ Million	%
FY March.2005	8,927	20.7	352	235.7	645	263.3
FY March 2004	7,398	41.6	105	-	177	143.3

	Net Income		Net Income Per Share	Net Income Per Share(diluted)	Return on Equity	Ratio of ordinary income to total assets	Ratio of ordinary income to sales
	¥ Million					%	¥
FY March.2005	230	-	13.34	11.75	1.6	2.8	7.2
FY March 2004	18	-	1.10	1.07	0.1	0.8	2.4

(Note) 1. Outstanding averaged number of shares: 17,274,075 shares in March 2005, 17,029,145 shares in March 2004

2. Change in accounting method: None

3. Percentages for net sales, operating income and net income represent change from the prior-year..

### (2) Dividend

	Annual dividend per share			Annual total dividend	Payout ratio	Dividend rate on stockholders' equity
	Yen	Interim	Year-end			
FY March.2005	8.00	-	8.00	159	69.2	1.0
FY March 2004	8.00	-	8.00	136	727.2	1.0

### (3) Financial Position

	Total Assets	Shareholders' Equity	Shareholders' equity to total assets	Shareholders' equity per share
	¥ Million	¥ Million	%	¥
FY March.2005	22,854	15,326	67.1	769.54
FY March 2004	22,840	13,120	57.4	771.28

(Note) Outstanding shares: 19,916,406 shares in March 2005, 17,011,206 shares in March 2004

Number of treasury shares: 240,144 shares in March 2005, 240,119 shares in March 2004

## 2. Forecast of Financial Performance in FY March 2006 (April 1, 2005 - March 31, 2006)

	Net Sales	Operating Income	Recurring Income	Net Income	Annual dividend per share		
					Interim	Year-end	
	¥ Million	¥ Million	¥ Million	¥ Million	¥	¥	¥
Sep.2005 Interim	5,200	170	160	90	0.00	-	-
FY March 2006	11,300	570	860	490	-	8.00	8.00

(Note) Forecast net income per share for the year: 24.60 yen