# Summary of Interim Business Result for FY March 2007 (Non-Consolidated)

**Date: Nov 24, 2006**

| | | |
|---|---|---|
| C o m p a n y **Ferrotec Corporation** | | Registered on the JASDAQ |
| Stock Code 6890 | | Head office location: Tokyo |
| Date of the meeting of board of directors | Nov 24, 2006 | Interim divided program Yes |
| Application of US Accounting Standard | None | |

Trading unit share plan: Yes   (100 shares per trading unit share)

**. Interim Business Results as of FY March 2007   (April 1, 2006     Sep. 30, 2006)**

(1) Results of Operations

Note: Rounded down to ¥ Million

| | Net Sales | | Operating Income | | Recurring Income | |
|---|---|---|---|---|---|---|
| | ¥ Million | % | ¥ Million | % | ¥ Million | % |
| Sep. 2006 | 6,795 | 38.8 | 34 | - | 60 | 535.7 |
| Sep. 2005 | 4,894 | 5.8 | 54 | - | 9 | 96.8 |
| March, 2006 | 11,288 | - | 215 | - | 673 | - |

| | Net Income | | Net Income Per share |
|---|---|---|---|
| | ¥ Million | % | ¥ |
| Sep. 2006 | 170 | 28.5 | 8.56 |
| Sep. 2005 | 238 | 184.3 | 11.97 |
| March, 2006 | 479 | - | 24.09 |

(Note) 1. Outstanding averaged number of shares :   19,916,406 shares in Sep. 2006: 19,916,406 in Sep. 2005: 19,916,406 in March 2006
   2. Change in accounting method: Yes
   3. Percentages for net sales, operating income and net income represent change from the prior-year..

(2) Dividend

| | Interim | Year-end |
|---|---|---|
| | ¥ | ¥ |
| Sep. 2006 | 0.00 | - |
| Sep. 2005 | 0.00 | - |
| March, 2006 | - | 8.00 |

(3) Financial Position

| | Total Assets | Shareholders' Equity | Shareholders' equity to total assets | Shareholders' equity per share |
|---|---|---|---|---|
| | ¥ Million | ¥ Million | | ¥ |
| Sep. 2006 | 24,823 | 15,794 | 63.6 | 793.04 |
| Sep. 2005 | 24,376 | 15,560 | 63.8 | 781.31 |
| March, 2006 | 25,108 | 15,993 | 63.7 | 803.05 |

(Note) 1.Outstanding shares:   19,916,406 shares in Sep. 2006: 19,916,406 shares in Sep. 2005: 19,916,406 shares in March, 2006
   2.Number of treasury shares:   240,144 shares in Sep. 2006: 240,144 shares in Sep. 2005: 240,144 shares in March, 2006

**Forecast of Financial Performance in FY March 2007 (April 1, 2006     March 31, 2007)**

| | Net Sales | Operating Income | Recurring Income | Net Income | Annual dividend per share | | |
|---|---|---|---|---|---|---|---|
| | | | | | Interim | Year-end | |
| | ¥ Million | ¥ Million | ¥ Million | ¥ Million | ¥ | ¥ | ¥ |
| FY March 2007 | 13,500 | 70 | 370 | 290 | - | 8.00 | 8.00 |

Note    Forecast net income per share for the year: 14.56 yen