

*November 14, 2017***Notice of Revisions to Full-year Business Forecasts**

Ferrotec Holdings Corporation has revised its full-year business forecasts for the fiscal year ending March 2018, that were announced on August 14, 2017, as follows.

1. Revisions to consolidated full-year forecasts for the fiscal year ending March 2018
(April 1, 2017 to March 31, 2018)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecasts (A)	83,000	8,200	7,100	4,200	126.77
Revised forecasts (B)	85,000	8,500	7,500	4,400	126.67
Increase/decrease (B-A)	2,000	300	400	200	
Percentage change (%)	2.4	3.6	5.6	4.7	
(Ref.) Previous results (FY3/17)	73,847	5,678	5,675	3,256	105.67

2. Reasons for revisions to the full-year forecasts

As in the electronics industry we belong to, capital investments and capacity utilization rates of device manufacturers are expected to be firm, and demands for our Group's material products for semiconductor manufacturing equipment were firm at the certain level, we have revised its net sales in the consolidated business forecasts. As for the operating income, the profit rate is expected to be at the same level as in the second quarter. Rise in ordinary income and net income attributable to owners of parent are attributable to the increase in operating income.

*The above forecasts are based on information available at the time this material was prepared. Actual results may differ from these forecasts due to various factors.