

Summary of Business Results for the Fiscal Year Ended March 31, 2019

[Japan GAAP] (Consolidated)

May 15, 2019

C o m p a n y	Ferrotec Holdings Corporation	Stock Exchange Listing: TSE
Stock Code	6890 URL: http://www.ferrotec.co.jp	
Representative	Akira Yamamura, Representative Director and President	
C o n t a c t	Takeru Yamamura, Executive Vice President	T E L: +81-3-3281-8186
Expected date of annual shareholders' meeting:	June 27, 2019	Expected starting date of dividend payment: June 28, 2019
Expected date of filing of annual securities report:	June 28, 2019	
Preparation of supplementary financial document:	Yes	
Results briefing:	Yes (For institutional investors and analysts)	

(Rounded down to million yen)

1. Consolidated business results for the fiscal year ended March 2019

(April 1, 2018 through March 31, 2019)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Mar. 2019	89,478	-1.2	8,782	4.1	8,060	12.6	2,845	6.3
Year ended Mar. 2018	90,597	22.7	8,437	48.6	7,157	26.1	2,678	-17.8

(Note) Comprehensive income:

Year ended March 2019: -931 million yen (-%)

Year ended March 2018: 4,121 million yen (448.6%)

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
Year ended Mar. 2019	76.90	76.79	5.7	5.7	9.8
Year ended Mar. 2018	77.08	76.62	5.9	6.8	9.3

(Reference) Investment earnings/loss on equity-method:

Year ended March 2019: 556 million yen

Year ended March 2018: 328 million yen

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 2019	163,098	49,848	30.3	1,337.33
As of Mar. 2018	118,457	51,812	43.3	1,386.51

(Reference) Shareholders' equity:

As of March 2019: 49,498 million yen

As of March 2018: 51,305 million yen

(3) Consolidated results of cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
Year ended Mar. 2019	11,466	-37,063	34,507	31,555
Year ended Mar. 2018	9,946	-12,388	10,830	23,648

2. Dividends

	Annual dividend					Total dividend (Total)	Dividend payout ratio (Consolidated)	Rate of total dividend to net assets (Consolidated)
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Year ended Mar. 2018	-	12.00	-	12.00	24.00	886	31.1	1.8
Year ended Mar. 2019	-	12.00	-	12.00	24.00	888	31.2	1.8
Year ending Mar. 2020 (forecast)	-	12.00	-	12.00	24.00		18.9	

3. Forecast of consolidated business results for the fiscal year ending March 2020

(April 1, 2019 through March 31, 2020)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
For the six months ending Sept. 30, 2019	45,000	-0.5	4,300	-15.2	4,000	-17.8	2,300	-18.6	62.14
Year ending Mar. 2020	92,000	2.8	8,800	0.2	8,100	0.5	4,700	65.2	126.98

*Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Changes in accounting policies, accounting estimates and restatement

- ① Changes in accounting policies associated with revision of accounting standards: : Yes
 ② Changes in accounting policies other than ① : None
 ③ Changes in accounting estimates : None
 ④ Restatement : None

(3) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of March 2019 37,106,702 shares
 As of March 2018 37,096,702 shares

② Treasury stock at the end of period:

As of March 2019 93,568 shares
 As of March 2018 93,568 shares

③ Average number of stock during period

Year ended March 2019 37,004,010 shares
 Year ended March 2018 34,745,661 shares

(Reference) Summary of non-consolidated business results

1. Non-consolidated business results for the fiscal year ended March 2019

(April 1, 2018 through March 31, 2019)

(1) Non-consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Mar. 2019	6,855	9.7	4,866	25.3	4,318	25.6	2,195	-
Year ended Mar. 2018	6,250	-59.1	3,883	658.9	3,438	13.1	-648	-

	Net income per share	Diluted net income per share
	Yen	Yen
Year ended Mar. 2019	59.32	59.24
Year ended Mar. 2018	-18.66	-

(2) Non-consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 2019	101,545	43,374	42.7	1,171.15
As of Mar. 2018	67,052	42,091	62.8	1,137.39

(Reference) Shareholders' equity:

As of March 2019: 43,347 million yen
 As of March 2018: 42,087 million yen

***Financial summary is not subject to auditing procedures by certified public accountants or auditing firms.**

***Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.

After the results briefing, the company will promptly post the presentation material on its website.