

Summary of the first quarter business results for FY March 2008 (Consolidated)

Date: August 3, 2007

Company **Ferrotec Corporation**
Stock Code 6890

Registered on the JASDAQ
Head office location: Tokyo

1. The first quarter business results as of FY March 2008 (April 1, 2007 - June 30, 2007)

(1) Results of Operations (Note: Rounded down to ¥ Million)

	Net sales		Operating income		Ordinary income	
	¥ Million	%	¥ Million	%	¥ Million	%
FY2008 1 st Quarter	8,250	(17.3)	688	(57.2)	566	(93.0)
FY2007 1 st Quarter	7,036	(29.4)	437	(82.0)	293	(111.4)
March 2007	32,517		2,288		2,081	

	Net income		Net income per share	Diluted net income per share
	¥ Million	%	¥	¥
FY2008 1 st Quarter	351	(91.3)	18.83	16.64
FY2007 1 st Quarter	183	(162.4)	9.22	8.21
March 2007	1,703		86.38	76.82

(2) Financial Position

	Total Assets	Shareholders' Equity	Shareholders' equity to total assets	Shareholders' equity per share
	¥ Million	¥ Million	%	¥
FY2008 1 st Quarter	39,545	18,955	47.4	992.21
FY2007 1 st Quarter	35,301	17,231	48.6	861.36
March 2007	38,656	18,270	46.7	956.23

2. Dividend

	Dividend per share
	¥
FY2008 1 st Quarter	-
FY2007 1 st Quarter	-

(Note) A quarterly dividend system is not adopted.

3. Forecast of Financial Performance in FY March 2008 (April 1, 2007 - March 31, 2008)

	Net sales		Operating income		Ordinary income	
	¥ Million	%	¥ Million	%	¥ Million	%
Interim, FY March 2008	16,980	(14.6)	1,230	(26.4)	1,130	(42.4)
FY March 2008	33,500	(3.0)	2,350	(2.7)	2,150	(3.3)

	Net income		Net income per share
	¥ Million	%	¥
Interim, FY March 2008	690	(4.0)	36.55
FY March 2008	1,350	(20.7)	71.50

4. Others

- (1) Changes in the significant subsidiaries (Change of subsidiaries including changes in the scope of consolidation): No
- (2) Adoption of simplified accounting method: Yes
- (3) Changes in accounting method compared to the most recent fiscal year: Yes