

# Summary of Business Results for the Third Quarter Ended December 31, 2019 [Japan GAAP] (Consolidated)

February 14, 2020

Company **Ferrotec Holdings Corporation** Stock Exchange Listing: TSE  
 Stock Code 6890 URL: <http://www.ferrotec.co.jp>  
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 Expected date of filing of quarterly report: February 14, 2020  
 Expected starting date of dividend payment: -  
 Preparation of quarterly supplementary financial document: None  
 Quarterly results briefing: None

(Rounded down to million yen)

## 1. Consolidated business results for the nine months ended December 2019 (April 1, 2019 through December 31, 2019)

### (1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended Dec. 2019	60,784	-10.0	4,900	-37.5	3,493	-53.8	1,979	-44.1
Nine months ended Dec. 2018	67,501	0.2	7,845	9.4	7,561	19.7	3,543	-1.8

(Note) Comprehensive income

Nine months ended December 2019: -2,384 million yen (-%)

Nine months ended December 2018: 1,166 million yen (-72.3 %)

	Net income per share	Diluted net income per share
	Yen	Yen
Nine months ended Dec. 2019	53.38	53.37
Nine months ended Dec. 2018	95.76	95.62

### (2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Dec. 2019	179,502	46,996	25.9	1,252.38
As of Mar. 2019	163,098	49,848	30.3	1,337.33

(Reference) Shareholders' equity

As of December 2019: 46,483 million yen

As of March 2019: 49,498 million yen

## 2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2019	-	12.00	-	12.00	24.00
Year ending Mar. 2020	-	12.00	-	-	-
Year ending Mar. 2020 (forecast)	-	-	-	12.00	24.00

(Note) Revisions to dividend forecast for the current quarter: None

## 3. Forecast of consolidated business results for the fiscal year ending March 2020 (April 1, 2019 through March 31, 2020)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2020	85,000	-5.0	6,500	-26.0	4,500	-44.2	2,500	-12.1	67.45

(Note) Revisions to business forecast for the current quarter: None

**\*Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements:  
Yes

(3) Changes in accounting policies, accounting estimates and restatement

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|--|--------|
| ① Changes in accounting policies associated with revision of accounting standards: | : Yes  |
| ② Changes in accounting policies other than ①                                      | : None |
| ③ Changes in accounting estimates  | : None |
| ④ Restatement  | : None |

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of December 2019	37,209,702 shares
As of March 2019	37,106,702 shares

② Treasury stock at the end of period

As of December 2019	93,568 shares
As of March 2019	93,568 shares

③ Average number of stock during period (quarterly cumulative period)

Nine months ended December 2019	37,082,137 shares
Nine months ended December 2018	37,003,134 shares

**\*Quarterly financial summary is not subject to the quarterly review procedures by certified public accountants or auditing firms.**

**\*Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.