

Summary of Business Results for the First Quarter Ended June 30, 2020

[Japan GAAP] (Consolidated)

August 14, 2020

C o m p a n y **Ferrotec Holdings Corporation** Stock Exchange Listing: TSE
S t o c k C o d e 6890 [URL: http://www.ferrotec.co.jp](http://www.ferrotec.co.jp)
R e p r e s e n t a t i v e He Xian Han, Representative Director and President
C o n t a c t Takeru Yamamura, Executive Vice President T E L: +81-3-3281-8186
 Expected date of filing of quarterly report: August 14, 2020 Expected starting date of dividend payment: -
 Preparation of quarterly supplementary financial document: None
 Quarterly results briefing: None

(Rounded down to million yen)

1. Consolidated business results for the three months ended June 2020

(April 1, 2020 through June 30, 2020)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Jun. 2020	20,526	-2.3	1,560	-25.5	563	-68.5	-1,096	-
Three months ended Jun. 2019	21,002	-7.4	2,094	-22.6	1,789	0.2	1,326	94.1

(Note) Comprehensive income

Three months ended June 2020: -2,325 million yen (- %)

Three months ended June 2019: 2,444 million yen (- %)

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended Jun. 2020	-29.55	-
Three months ended Jun. 2019	35.83	35.81

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Jun. 2020	189,396	48,082	24.1	1,229.84
As of Mar. 2020	190,010	50,147	25.5	1,303.89

(Reference) Shareholders' equity

As of June 2020: 45,646 million yen

As of March 2020: 48,395 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2020	-	12.00	-	12.00	24.00
Year ending Mar. 2021	-	-	-	-	-
Year ending Mar. 2021 (forecast)	-	12.00	-	12.00	24.00

(Note) Revisions to dividend forecast for the current quarter: Yes

3. Forecast of consolidated business results for the fiscal year ending March 2021

(April 1, 2020 through March 31, 2021)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
For the six months ending Sept. 2020	40,000	-4.4	3,000	-15.9	2,500	1.1	0	-100.0	0.00
Year ending Mar. 2021	85,000	4.1	6,500	8.1	5,500	29.0	1,500	-16.0	40.41

(Note) Revisions to business forecast for the current quarter: Yes

***Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Applications of simplified accounting procedures and specific accounting procedures: Yes

(3) Changes in rules, procedures and indication methods of accounting procedures

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|--|--------|
| ① Changes in accounting policies associated with revision of accounting standards: | : None |
| ② Changes in accounting policies other than ① | : None |
| ③ Changes in accounting estimates | : None |
| ④ Restatement | : None |

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of June 2020	37,209,702 shares
As of March 2020	37,209,702 shares

② Treasury stock at the end of period

As of June 2020	93,568 shares
As of March 2020	93,568 shares

③ Average number of stock during period (quarterly cumulative period)

Three months ended June 2020	37,116,134 shares
Three months ended June 2019	37,037,199 shares

***Quarterly financial summary is not subject to the quarterly review procedures by certified public accountants or auditing firms.**

***Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.