

August 14, 2020

Notice of Consolidated Full-year Business Forecasts and Dividend Forecasts

Ferrotec Holdings Corporation announces that the Company has determined its consolidated full-year business forecasts and dividend forecasts for the fiscal year ending March 2021 (April 1, 2020 to March 31, 2021) which we had previously set to pending in the “Summary of Business Results for the Fiscal Year Ended March 31, 2020 [Japan GAAP] (Consolidated)” that we announced on June 16, 2020. Details are as follows.

1. Concerning consolidated full-year business forecasts for the fiscal year ending March 2021
(April 1, 2020 to March 31, 2021)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share
Previous forecasts (A)	Million yen TBD	Million yen TBD	Million yen TBD	Million yen TBD	Yen TBD
Revised forecasts (B)	85,000	6,500	5,500	1,500	40.41
Change (B-A)	-	-	-	-	
Change rate (%)	-	-	-	-	
(Reference) Previous results (FY3/20)	81,613	6,012	4,263	1,784	48.12

2. Reason for consolidated full-year business forecasts

It was difficult to reasonably calculate the impact from the spread of COVID-19 on business activities, so the Company set its consolidated full-year business forecasts for the fiscal year ending March 2021 to pending. However, the Company is now announcing the business forecasts because it has calculated them based on information and forecasts available at the present time (e.g., recent business performance in its subsidiaries, order situation and business performance trends in its major customers). It is currently difficult to quantitatively forecast the future impact on its business performance from the spread of COVID-19 due to the worsening global economy, geopolitical risks between the United States and China, and other factors. Nevertheless, the Company has calculated its consolidated full-year business forecasts under the assumption that the current impact of infections will continue in the first half but have no impact in the second half of the fiscal year ending March 2021.

3. Concerning dividend forecasts for the fiscal year ending March 2021

	Dividends per share				
	End of the 1Q	End of the 2Q	End of the 3Q	Year-end	Annual
Previous forecasts (A) (Announced on June 16, 2020)	Yen -	Yen 12.00	Yen -	Yen TBD	Yen TBD
Revised forecasts (B)	-	12.00	-	12.00	24.00
(Reference) Previous results (FY3/20)	-	12.00	-	12.00	24.00

4. Reason for dividend forecasts

The Company set its full-year dividend forecasts for the fiscal year ending March 2021 to pending in the "Summary of Business Results for the Fiscal Year Ended March 31, 2020 [Japan GAAP] (Consolidated)" that we announced on June 16, 2020. Nevertheless, the Company plans to pay a year-end dividend of 12 yen and an annual dividend of 24 yen per share by comprehensively taking into account business performance trends for our dividend of surplus with a record date of March 31, 2021.

Note*

The above forecasts are based on information available as of the date of announcement of this document. Actual results may differ from the forecasts due to various factors.