

# Summary of Business Results for the Fiscal Year Ended March 31, 2021 [Japan GAAP] (Consolidated)

May 14, 2021

Company **Ferrotec Holdings Corporation** Stock Exchange Listing: TSE  
 Stock Code 6890 URL: <http://www.ferrotec.co.jp>  
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 Expected date of annual shareholders' meeting: June 29, 2021 Expected starting date of dividend payment: June 30, 2021  
 Expected date of filing of annual securities report: July 30, 2021  
 Preparation of supplementary financial document: Yes  
 Results briefing: Yes (For institutional investors and analysts (scheduled to be held online), The presentation video (recording) will be distributed)

*(Rounded down to million yen)*

## 1. Consolidated business results for the fiscal year ended March 2021

(April 1, 2020 through March 31, 2021)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Mar. 2021	91,312	11.9	9,640	60.3	8,227	93.0	8,280	363.9
Year ended Mar. 2020	81,613	-8.8	6,012	-31.5	4,263	-47.1	1,784	-37.3

(Note) Comprehensive income:

Year ended March 2021: 10,307 million yen (-%)

Year ended March 2020: -640 million yen (-%)

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
Year ended Mar. 2021	222.93	201.51	14.3	4.5	10.6
Year ended Mar. 2020	48.12	47.35	3.6	2.4	7.4

(Reference) Investment earnings/loss on equity-method:

Year ended March 2021: 240 million yen

Year ended March 2020: 420 million yen

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 2021	177,189	78,239	37.9	1,803.03
As of Mar. 2020	190,010	50,147	25.5	1,303.89

(Reference) Shareholders' equity:

As of March 2021: 67,093 million yen

As of March 2020: 48,395 million yen

(3) Consolidated results of cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
Year ended Mar. 2021	13,217	-20,879	21,694	30,202
Year ended Mar. 2020	8,902	-34,472	17,996	23,709

## 2. Dividends

	Annual dividend					Total dividend (Total)	Dividend payout ratio (Consolidated)	Rate of total dividend to net assets (Consolidated)
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Year ended Mar. 2020	-	12.00	-	12.00	24.00	890	49.9	1.8
Year ended Mar. 2021	-	12.00	-	18.00	30.00	1,115	13.5	1.9
Year ending Mar. 2022 (forecast)	-	14.00	-	14.00	28.00		13.4	

(Note) Breakdown of year-end dividend for the fiscal year ended March 2021

Ordinary dividend: 14.00 yen, Commemorative dividend: 4.00 yen

### 3. Forecast of consolidated business results for the fiscal year ending March 2022

(April 1, 2021 through March 31, 2022)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
For the six months ending Sept. 30, 2021	51,000	22.6	7,900	101.9	7,200	154.9	4,100	-	109.90
Year ending Mar. 2022	105,000	15.0	15,000	55.6	13,600	65.3	7,800	-5.8	209.09

#### \*Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): Yes

Excluded: 3 (Ferrotec Corporation, Hangzhou Semiconductor Wafer Co.,Ltd.,  
Ferrotec (Ningxia) Semiconductor Co., Ltd.)

(2) Changes in accounting policies, accounting estimates and restatement

- ① Changes in accounting policies associated with revision of accounting standards: : None  
 ② Changes in accounting policies other than ① : None  
 ③ Changes in accounting estimates : None  
 ④ Restatement : None

(3) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of March 2021 37,305,202 shares  
 As of March 2020 37,209,702 shares

② Treasury stock at the end of period:

As of March 2021 93,568 shares  
 As of March 2020 93,568 shares

③ Average number of stock during period

Year ended March 2021 37,146,057 shares  
 Year ended March 2020 37,090,590 shares

#### (Reference) Summary of non-consolidated business results

##### 1. Non-consolidated business results for the fiscal year ended March 2021

(April 1, 2020 through March 31, 2021)

(1) Non-consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Mar. 2021	6,992	-8.6	4,888	-9.5	5,069	-2.2	4,899	5.0
Year ended Mar. 2020	7,652	11.6	5,402	11.0	5,186	20.0	4,666	112.6

	Net income per share	Diluted net income per share
	Yen	Yen
Year ended Mar. 2021	131.91	119.23
Year ended Mar. 2020	125.81	123.79

(2) Non-consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 2021	98,103	51,594	52.5	1,384.32
As of Mar. 2020	113,837	47,198	41.4	1,269.66

(Reference) Shareholders' equity:

As of March 2021: 51,512 million yen

As of March 2020: 47,124 million yen

**\*Financial summary is not subject to auditing procedures by certified public accountants or auditing firms.**

**\*Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.

The Company decided to cancel its financial results briefing (for institutional investors and analysts) in light of the current situation of COVID-19 infections. However, the meeting mainly for question and answer session is scheduled to be held online on May 31, 2021. The financial results materials will be posted on the Company's website on May 28, 2021.