

# Summary of Business Results for the First Quarter Ended June 30, 2021 [Japan GAAP] (Consolidated)

August 13, 2021

Company	<b>Ferrotec Holdings Corporation</b>	Stock Exchange Listing: TSE
Stock Code	6890      URL: <a href="http://www.ferrotec.co.jp">http://www.ferrotec.co.jp</a>	
Representative	He Xian Han, Representative Director and President	
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Expected date of filing of quarterly report:	August 13, 2021	Expected starting date of dividend payment: -
Preparation of quarterly supplementary financial document:	None	
Quarterly results briefing:	None	

*(Rounded down to million yen)*

## 1. Consolidated business results for the three months ended June 2021

(April 1, 2021 through June 30, 2021)

### (1) Consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Jun. 2021	27,659	34.8	4,817	208.7	6,508	-	9,078	-
Three months ended Jun. 2020	20,526	-2.3	1,560	-25.5	563	-68.5	-1,096	-

(Note) Comprehensive income

Three months ended June 2021: 13,183 million yen (- %)

Three months ended June 2020: -2,325 million yen (- %)

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended Jun. 2021	243.85	219.84
Three months ended Jun. 2020	-29.55	-

### (2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Jun. 2021	208,935	105,722	40.8	2,288.12
As of Mar. 2021	177,189	78,239	37.9	1,803.03

(Reference) Shareholders' equity

As of June 2021: 85,254 million yen

As of March 2021: 67,093 million yen

## 2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2021	-	12.00	-	18.00	30.00
Year ending Mar. 2022	-	-	-	-	-
Year ending Mar. 2022 (forecast)	-	12.00	-	23.00	46.00

(Note) Revisions to dividend forecast for the current quarter: Yes

Breakdown of year-end dividend for the fiscal year ended March 2021

Ordinary dividend: 14.00 yen, Commemorative dividend: 4.00 yen

Breakdown of 2Q-end dividend for the fiscal year ending March 2022 (Forecast)

Ordinary dividend: 14.00 yen, Commemorative dividend: 9.00 yen

Breakdown of year-end dividend for the fiscal year ending March 2022 (Forecast)

Ordinary dividend: 14.00 yen, Commemorative dividend: 9.00 yen

### 3. Forecast of consolidated business results for the fiscal year ending March 2022

(April 1, 2021 through March 31, 2022)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
For the six months ending Sept. 2021	58,000	39.4	10,000	155.6	12,000	324.8	16,000	-	427.70
Year ending Mar. 2022	115,000	25.9	20,000	107.5	20,000	143.1	20,000	141.5	534.63

(Note) Revisions to business forecast for the current quarter: Yes

#### \*Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Applications of simplified accounting procedures and specific accounting procedures: Yes

(3) Changes in rules, procedures and indication methods of accounting procedures

- ① Changes in accounting policies associated with revision of accounting standards: : Yes
- ② Changes in accounting policies other than ① : None
- ③ Changes in accounting estimates : None
- ④ Restatement : None

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of June 2021 37,353,102 shares

As of March 2021 37,305,202 shares

② Treasury stock at the end of period

As of June 2021 93,568 shares

As of March 2021 93,568 shares

③ Average number of stock during period (quarterly cumulative period)

Three months ended June 2021 37,230,069 shares

Three months ended June 2020 37,116,134 shares

**\*Quarterly financial summary is not subject to the quarterly review procedures by certified public accountants or auditing firms.**

#### \*Explanation regarding appropriate use of business forecasts and other special instructions

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.