

Summary of Business Results for the First Quarter Ended June 30, 2022

[Japan GAAP] (Consolidated)

August 12, 2022

Company **Ferrotec Holdings Corporation** Stock Exchange Listing: TSE
 Stock Code 6890 URL: <http://www.ferrotec.co.jp>
 Representative He Xian Han, Representative Director and President
 Contact Takeru Yamamura, Executive Vice President T E L: +81-3-3281-8186
 Expected date of filing of quarterly report: August 12, 2022 Expected starting date of dividend payment: -
 Preparation of quarterly supplementary financial document: None
 Quarterly results briefing: None

(Rounded down to million yen)

1. Consolidated business results for the three months ended June 2022

(April 1, 2022 through June 30, 2022)

(1) Consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Jun. 2022	43,386	56.9	7,791	62.1	10,204	57.1	7,355	-18.9
Three months ended Jun. 2021	27,659	34.8	4,805	207.9	6,496	—	9,073	—

(Note) Comprehensive income

Three months ended June 2022: 16,610 million yen (26.0%)

Three months ended June 2021: 13,177 million yen (- %)

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended Jun. 2022	164.78	156.90
Three months ended Jun. 2021	243.71	219.71

(Note) In the third quarter of the fiscal year ending March 2022, the Company finalized the provisional accounting treatment for the business combination, and each figure for the first quarter of the fiscal year ending March 2022 reflects the details of the finalized provisional accounting treatment.

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Jun. 2022	315,282	197,378	48.9	3,393.73
As of Mar. 2022	264,772	160,957	49.5	2,940.93

(Reference) Shareholders' equity

As of June 2022: 154,209 million yen

As of March 2022: 131,022 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2022	-	23.00	-	27.00	50.00
Year ending Mar. 2023	-	-	-	-	-
Year ending Mar. 2023 (forecast)	-	35.00	-	35.00	70.00

(Note) Revisions to dividend forecast for the current quarter: None

Breakdown of 2Q-end dividend for the fiscal year ending March 2022

Ordinary dividend: 14.00 yen, Commemorative dividend: 9.00 yen

Breakdown of year-end dividend for the fiscal year ending March 2023 (Forecast)

Ordinary dividend: 18.00 yen, Commemorative dividend: 9.00 yen

3. Forecast of consolidated business results for the fiscal year ending March 2023

(April 1, 2022 through March 31, 2023)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
For the six months ending Sept. 2022	90,000	50.4	16,000	49.1	19,000	52.1	12,000	-30.5	266.37
Year ending Mar. 2023	195,000	45.7	32,500	43.8	34,000	30.8	20,000	-25.0	440.15

(Note) Revisions to business forecast for the current quarter: Yes

*Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Applications of simplified accounting procedures and specific accounting procedures: Yes

(3) Changes in rules, procedures and indication methods of accounting procedures

- ① Changes in accounting policies associated with revision of accounting standards: : Yes
- ② Changes in accounting policies other than ① : None
- ③ Changes in accounting estimates : None
- ④ Restatement : None

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of June 2022 45,533,630 shares

As of March 2022 44,645,431 shares

② Treasury stock at the end of period

As of June 2022 94,096 shares

As of March 2022 93,897 shares

③ Average number of stock during period (quarterly cumulative period)

Three months ended June 2022 44,641,863 shares

Three months ended June 2021 37,230,069 shares

***Quarterly financial summary is not subject to the quarterly review procedures by certified public accountants or auditing firms.**

*Explanation regarding appropriate use of business forecasts and other special instructions

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.