

# Summary of Business Results for the Second Quarter Ended September 30, 2022 [Japan GAAP] (Consolidated)

November 14, 2022

Company **Ferrotec Holdings Corporation**  
 Stock Code 6890 [URL: http://www.ferrotec.co.jp](http://www.ferrotec.co.jp)  
 Representative He Xian Han, Representative Director and President  
 Contact Takeru Yamamura, Executive Vice President  
 Expected date of filing of quarterly report: November 14, 2022  
 Preparation of quarterly supplementary financial document: Yes  
 Quarterly results briefing: Yes (for institutional investors and analysts)

Stock Exchange Listing: TSE

T E L: +81-3-3281-8186

Expected starting date of dividend payment: December 12, 2022

(Rounded down to million yen)

## 1. Consolidated business results for the six months ended September 2022

(April 1, 2022 through September 30, 2022)

### (1) Consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Sept. 2022	97,505	63.0	17,061	59.3	23,554	88.9	15,979	-7.4
Six months ended Sept. 2021	59,826	43.8	10,708	173.7	12,468	341.4	17,257	-

#### (Note) Comprehensive income

Six months ended September 2022: 40,148 million yen (76.0%)

Six months ended September 2021: 22,808 million yen (- %)

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended Sept. 2022	352.88	340.76
Six months ended Sept. 2021	460.26	417.62

(Note) In the third quarter of the fiscal year ended March 2022, the Company finalized the provisional accounting treatment for the business combination, and each figure for the second quarter of the fiscal year ended March 2022 reflects the details of the finalized provisional accounting treatment.

### (2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Sept. 2022	370,333	225,026	47.3	3,742.56
As of Mar. 2022	264,772	160,957	49.5	2,940.93

#### (Reference) Shareholders' equity:

As of September 2022: 175,331 million yen

As of March 2022: 131,022 million yen

## 2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2022	-	23.00	-	27.00	50.00
Year ending Mar. 2023	-	50.00	-	-	-
Year ending Mar. 2023 (forecast)	-	-	-	50.00	100.00

(Note) Revisions to dividend forecast for the current quarter: Yes

Breakdown of 2Q-end dividend for the fiscal year ended March 2022

Ordinary dividend: 14.00 yen, Commemorative dividend: 9.00 yen

Breakdown of year-end dividend for the fiscal year ended March 2022

Ordinary dividend: 18.00 yen, Commemorative dividend: 9.00 yen

### 3. Forecast of consolidated business results for the fiscal year ending March 2023

(April 1, 2022 through March 31, 2023)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2023	200,000	49.5	34,000	50.4	39,000	50.0	24,000	-10.0	521.01

(Note) Revisions to business forecast for the current quarter: Yes

#### \*Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements: Yes

(3) Changes in accounting policies, accounting estimates and restatement

- ① Changes in accounting policies associated with revision of accounting standards: : Yes
- ② Changes in accounting policies other than ① : None
- ③ Changes in accounting estimates : None
- ④ Restatement : None

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of September 2022	46,942,367 shares
As of March 2022	44,645,431 shares

② Treasury stock at the end of period

As of September 2022	94,233 shares
As of March 2022	93,897 shares

③ Average number of stock during period (quarterly cumulative period)

Six months ended September 2022	45,282,920 shares
Six months ended September 2021	37,494,517 shares

**\*Quarterly financial summary is not subject to the quarterly review procedures by certified public accountants or auditing firms.**

#### \*Explanation regarding appropriate use of business forecasts and other special instructions

Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. The Company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.

The financial results briefing (for institutional investors and analysts) is scheduled to be held online on December 2, 2022, mainly for Q&A sessions.

The financial results materials are scheduled to be posted on the Company's website on December 1, 2022.