

Summary of Business Results for the Third Quarter Ended December 31, 2022 [Japan GAAP] (Consolidated)

February 14, 2023

Company **Ferrotec Holdings Corporation** Stock Exchange Listing: TSE
 Stock Code 6890 URL: <http://www.ferrotec.co.jp>
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 Expected date of filing of quarterly report: February 14, 2023
 Expected starting date of dividend payment: -
 Preparation of quarterly supplementary financial document: None
 Quarterly results briefing: None

(Rounded down to million yen)

1. Consolidated business results for the nine months ended December 2022 (April 1, 2022 through December 31, 2022)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended Dec. 2022	155,690	65.7	26,743	65.2	35,281	94.0	23,737	10.7
Nine months ended Dec. 2021	93,981	41.2	16,184	159.0	18,188	215.8	21,445	229.4

(Note) Comprehensive income

Nine months ended December 2022: 49,459 million yen (69.5%)

Nine months ended December 2021: 29,186 million yen (319.4%)

	Net income per share	Diluted net income per share
	Yen	Yen
Nine months ended Dec. 2022	518.21	506.07
Nine months ended Dec. 2021	558.42	513.12

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Dec. 2022	421,896	259,247	45.3	4,083.88
As of Mar. 2022	264,772	160,957	49.5	2,940.93

(Reference) Shareholders' equity

As of December 2022: 191,321 million yen

As of March 2022: 131,022 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2022	-	23.00	-	27.00	50.00
Year ending Mar. 2023	-	50.00	-	-	-
Year ending Mar. 2023 (forecast)	-	-	-	50.00	100.00

(Note) Revisions to dividend forecast for the current quarter: None

Breakdown of 2Q-end dividend for the fiscal year ended March 2022

Ordinary dividend: 14.00 yen, Commemorative dividend: 9.00 yen

Breakdown of year-end dividend for the fiscal year ended March 2022

Ordinary dividend: 18.00 yen, Commemorative dividend: 9.00 yen

3. Forecast of consolidated business results for the fiscal year ending March 2023

(April 1, 2022 through March 31, 2023)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2023	200,000	49.5	34,000	50.4	40,000	53.9	25,000	-6.2	542.73

(Note) Revisions to business forecast for the current quarter: Yes

*Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements:
Yes

(3) Changes in accounting policies, accounting estimates and restatement

- ① Changes in accounting policies associated with revision of accounting standards: : Yes
- ② Changes in accounting policies other than ① : None
- ③ Changes in accounting estimates : None
- ④ Restatement : None

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of December 2022	46,942,367 shares
As of March 2022	44,645,431 shares

② Treasury stock at the end of period

As of December 2022	94,269 shares
As of March 2022	93,897 shares

③ Average number of stock during period (quarterly cumulative period)

Nine months ended December 2022	45,806,551 shares
Nine months ended December 2021	38,404,435 shares

***Quarterly financial summary is not subject to the quarterly review procedures by certified public accountants or auditing firms.**

*Explanation regarding appropriate use of business forecasts and other special instructions

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.