

**Notice of the Revision to the Full-year Consolidated Business Forecasts
for the Fiscal Year Ending March 31, 2023**

Ferrotec Holdings Corporation (Representative Director: He Xian Han; hereinafter “the Company”) announces that we have revised the full-year consolidated business forecasts for the fiscal year ending March 31, 2023 considering the recent business performance. Details are as follows.

1. Revision to the consolidated business forecasts

(1) Revision to the full-year consolidated business forecasts (April 1, 2022 to March 31, 2023)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share
Previous forecasts (A)	Million yen 200,000	Million yen 34,000	Million yen 39,000	Million yen 24,000	Yen 521.01
Revised forecasts (B)	200,000	34,000	40,000	25,000	542.73
Change (B-A)	-	-	1,000	1,000	
Percentage change (%)	-	-	2.6%	4.2%	
(Reference) Previous results (FY3/22)	133,821	22,600	25,994	26,659	668.06

(2) Reason for the revision

•As for ordinary income and net income attributable to owners of parent, exchange gains amounting to about 1.8 billion yen arose in the non-operating profit section as a result of the yen depreciation in the third quarter. Although it is assumed that exchange losses may arise due to the yen appreciation in the fourth quarter, we decided to revise the full-year consolidated business forecasts announced on November 14, 2022.