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August 14, 2023

## Consolidated Financial Results for the Three Months Ended June 30, 2023 (Under Japanese GAAP)

Company name: Ferrotec Holdings Corporation  
 Listing: Tokyo Stock Exchange  
 Securities code: 6890  
 URL: <http://www.ferrotec.co.jp>  
 Representative: He Xian Han, Representative Director and President  
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 Scheduled date to file quarterly securities report: August 14, 2023  
 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on quarterly financial results: None  
 Holding of quarterly financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the three months ended June 30, 2023 (from April 1, 2023 to June 30, 2023)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

|                    | Net sales       |      | Operating profit |      | Ordinary profit |       | Profit attributable to owners of parent |       |
|--------------------|-----------------|------|------------------|------|-----------------|-------|---|-------|
|                    | Millions of yen | %    | Millions of yen  | %    | Millions of yen | %     | Millions of yen                         | %     |
| Three months ended |                 |      |                  |      |                 |       |   |       |
| June 30, 2023      | 52,261          | 20.5 | 7,113            | -8.7 | 7,628           | -25.2 | 4,346                                   | -40.9 |
| June 30, 2022      | 43,386          | 56.9 | 7,791            | 62.1 | 10,204          | 57.1  | 7,355                                   | -18.9 |

Note: Comprehensive income For the three months ended June 30, 2023: ¥10,367 million [-37.6%]  
 For the three months ended June 30, 2022: ¥16,610 million [26.0%]

|                    | Basic earnings per share | Diluted earnings per share |
|--------------------|--------------------------|----------------------------|
| Three months ended | Yen                      | Yen                        |
| June 30, 2023      | 92.64                    | 91.42                      |
| June 30, 2022      | 164.78                   | 156.90                     |

#### (2) Consolidated financial position

|                | Total assets    | Net assets      | Equity-to-asset ratio | Net assets per share |
|----------------|-----------------|-----------------|-----------------------|----------------------|
| As of          | Millions of yen | Millions of yen | %                     | Yen                  |
| June 30, 2023  | 460,520         | 257,512         | 41.0                  | 4,026.68             |
| March 31, 2023 | 410,648         | 249,656         | 44.7                  | 3,916.07             |

Reference: Equity  
 As of June 30, 2023: ¥188,941 million  
 As of March 31, 2023: ¥183,729 million

## 2. Cash dividends

|  | Annual dividends per share |                    |                   |                 |        |
|--|----------------------------|--------------------|-------------------|-----------------|--------|
|  | First quarter-end          | Second quarter-end | Third quarter-end | Fiscal year-end | Total  |
|  | Yen                        | Yen                | Yen               | Yen             | Yen    |
| Fiscal year ended March 31, 2023             | -                          | 50.00              | -                 | 55.00           | 105.00 |
| Fiscal year ending March 31, 2024            | -                          |                    |                   |                 |        |
| Fiscal year ending March 31, 2024 (Forecast) |                            | 50.00              | -                 | 50.00           | 100.00 |

Note: Revisions to the forecast of cash dividends most recently announced: None

## 3. Forecast of consolidated financial results for the year ending March 31, 2024 (from April 1, 2023 to March 31, 2024)

(Percentages indicate year-on-year changes.)

|            | Net sales       |     | Operating profit |       | Ordinary profit |       | Profit attributable to owners of parent |       | Earnings per share |
|------------|-----------------|-----|------------------|-------|-----------------|-------|---|-------|--------------------|
|            | Millions of yen | %   | Millions of yen  | %     | Millions of yen | %     | Millions of yen                         | %     | Yen                |
| Six months | 105,000         | 7.7 | 15,000           | -12.1 | 13,500          | -42.7 | 8,500                                   | -46.8 | 180.80             |
| Full year  | 220,000         | 4.4 | 32,500           | -7.3  | 30,000          | -29.3 | 18,000                                  | -39.4 | 382.88             |

Note: Revisions to the forecast of financial results most recently announced: None

**\* Notes**

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None

(4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

|                      |                   |
|----------------------|-------------------|
| As of June 30, 2023  | 47,016,567 shares |
| As of March 31, 2023 | 47,011,067 shares |

- (ii) Number of treasury shares at the end of the period

|                      |               |
|----------------------|---------------|
| As of June 30, 2023  | 94,305 shares |
| As of March 31, 2023 | 94,305 shares |

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

|                                  |                   |
|----------------------------------|-------------------|
| Three months ended June 30, 2023 | 46,916,822 shares |
| Three months ended June 30, 2022 | 44,641,863 shares |

\* Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

\* Proper use of earnings forecasts, and other special matters

The forward-looking statements regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Therefore, the Company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.