

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

November 12, 2025

Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: JALCO Holdings Inc.
 Listing: Tokyo Stock Exchange
 Securities code: 6625
 URL: <https://www.jalco-hd.com/>
 Representative: Junichi Tanabe, President and Representative Director
 Inquiries: Yoshiro Sakurai, General Manager of Administrative Div
 Telephone: +81-3-3274-5240
 Scheduled date to file semi-annual securities report: November 13, 2025
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		EBITDA		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	5,445	22.9	1,867	-0.4	1,283	-5.9	290	-34.6	278	15.3
September 30, 2024	4,432	53.6	1,874	40.2	1,364	30.8	443	2.9	241	-72.1

Note: Comprehensive income For the six months ended September 30, 2025: ¥297 million [72.6%]
 For the six months ended September 30, 2024: ¥172 million [-80.9%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	2.53	-
September 30, 2024	2.28	2.28

Note 1: EBITDA is calculated by adding depreciation and amortization to operating profit and subtracting the amount of profit/loss distribution to silent partners.

Note 2: Figure for diluted earnings per share for the six months ended September 30, 2025, is not presented, as there are dilutive shares but there are no potential dilutive effect.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	79,052	17,354	21.9
March 31, 2025	77,651	19,043	24.5

Reference: Equity
 As of September 30, 2025: ¥17,313 million
 As of March 31, 2025: ¥19,003 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	0.00	-	18.00	18.00
Fiscal year ending March 31, 2026	-	0.00			
Fiscal year ending March 31, 2026 (Forecast)			-	18.00	18.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		EBITDA		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	13,681	99.5	4,825	34.1	3,556	40.6	1,528	145.7	920	-	8.34

Note: Revisions to the forecast of financial results most recently announced: None

*** Notes**

- (1) Significant changes in the scope of consolidation during the period: Yes
Newly included: 1 company (JALCO Asset Management Inc.)
- (2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	117,218,618 shares
As of March 31, 2025	117,218,618 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	6,848,396 shares
As of March 31, 2025	6,848,280 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	110,370,310 shares
Six months ended September 30, 2024	106,093,747 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Therefore, the Company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.