

**(Amendment) Notice of Partial Amendments to Interim Business Results for the  
 Fiscal Year Ending March 31, 2008  
 (April 1, 2007 – September 30, 2007)**

Ferrotec Corporation made partial amendments to its "Interim Business Results for the Fiscal Year Ending March 31, 2008" announced on November 22, 2007. The corrections have been underlined.

The corrections will have no impact on profits and losses.

**Corrections**
**[Interim business results, page 1]**
**1. Consolidated Interim Financial Results (April 1, 2007 - September 30, 2007)**
**(2) Consolidated financial position**

(Original)

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
September 2007	41,770	<u>20,022</u>	47.4	<u>1,038.15</u>
September 2006	36,532	17,471	47.4	868.78
March 2007	38,656	<u>18,270</u>	46.7	<u>956.23</u>

Reference: Shareholders' equity

 Sep. 2007: 19,732 million yen    Sep. 2006: 17,303 million yen    Mar. 2007: 18,054 million yen

(Revised)

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
September 2007	41,770	<u>20,028</u>	47.4	<u>1,038.47</u>
September 2006	36,532	17,471	47.4	868.78
March 2007	38,656	<u>18,273</u>	46.7	<u>956.40</u>

Reference: Shareholders' equity

 Sep. 2007: 19,807 million yen    Sep. 2006: 17,303 million yen    Mar. 2007: 18,057 million yen

**(3) Consolidated cash flows**

(Original)

	Net cash provided by (used in)			Cash and cash equivalents at end of period
	Operating activities	Investing activities	Financing activities	
	Million yen	Million yen	Million yen	Million yen
September 2007	<u>2,550</u>	(1,465)	(101)	<u>4,354</u>
September 2006	885	(353)	677	5,395
March 2007	2,049	(2,665)	(487)	3,225

(Revised)

	Net cash provided by (used in)			Cash and cash equivalents at end of period
	Operating activities	Investing activities	Financing activities	
	Million yen	Million yen	Million yen	Million yen
September 2007	<u>2,672</u>	(1,465)	(101)	<u>4,476</u>
September 2006	885	(353)	677	5,395
March 2007	2,049	(2,665)	(487)	3,225

**[Interim business results, pages 5 ~ 6]**
**(2) Analysis of Financial Position**
**1) Balance Sheet Position**

(Original)

 Liabilities increased 1,362 million yen to 21,748 million yen. The main factors were increases in other current

liabilities and long and short-term borrowings.

Net assets increased 1,751 million yen to 20,022 million yen. The main factors were an increase in retained earnings due to net income of 913 million yen, and an increase in cumulative translation adjustments due to yen depreciation compared with the end of the previous fiscal year.

(Revised)

Liabilities increased 1,359 million yen to 21,742 million yen. The main factors were increases in other current liabilities and long and short-term borrowings.

Net assets increased 1,754 million yen to 20,028 million yen. The main factors were an increase in retained earnings due to net income of 913 million yen, and an increase in cumulative translation adjustments due to yen depreciation compared with the end of the previous fiscal year.

## 2) Cash Flow Position

(Original)

Consolidated cash and cash equivalents totaled 4,354 million yen at the end of the interim period under review, up 1,128 million yen from the end of the previous fiscal year.

Cash flows in the current interim period were as follows:

Cash flow from operating activities

Net cash provided by operating activities was 2,550 million yen (up 1,664 million yen year-over-year), although there was net income before income taxes of 1,323 million yen (up 301 million yen), there were an increase in net of depreciation and non-cash expenses and other liabilities.

(Reference) Cash flow indices

Fiscal year ended	March 2006		March 2007		March 2008
	Interim	Year-end	Interim	Year-end	Interim
Shareholders' equity ratio (%)	47.7	48.8	47.4	46.7	47.4
Equity ratio by market capitalization (%)	48.7	46.0	42.5	46.4	50.2
<u>Debt redemption period (Years)</u>	4.7	2.8	6.9	5.1	<u>2.1</u>
Interest coverage ratio	8.6	12.3	4.8	5.0	<u>11.7</u>

(Revised)

Consolidated cash and cash equivalents totaled 4,476 million yen at the end of the interim period under review, up 1,250 million yen from the end of the previous fiscal year.

Cash flows in the current interim period were as follows:

Cash flow from operating activities

Net cash provided by operating activities was 2,672 million yen (up 1,786 million yen year-over-year), although there was net income before income taxes of 1,323 million yen (up 301 million yen), there were an increase in net of depreciation and non-cash expenses and other liabilities.

(Reference) Cash flow indices

Fiscal year ended	March 2006		March 2007		March 2008
	Interim	Year-end	Interim	Year-end	Interim
Shareholders' equity ratio (%)	47.7	48.8	47.4	46.7	47.4
Equity ratio by market capitalization (%)	48.7	46.0	42.5	46.4	50.2
<u>Interest-bearing debt to cash flow ratio</u>	4.7	2.8	6.9	5.1	<u>2.0</u>
Interest coverage ratio	8.6	12.3	4.8	5.0	<u>12.3</u>

[Interim business results, pages 11 ~ 12]

**5. Interim Consolidated Financial Statements**

**(1) Interim Consolidated Balance Sheets**

(Original)

(Thousands of yen)

Item	Period	As of Sep. 30 2006		As of Sep. 30 2007		As of Mar. 31 2007	
		Amount	%	Amount	%	Amount	%
<b>Assets</b>							
I	Current assets						
	Cash and deposits	4,995,435		<u>4,354,674</u>		3,225,758	
	Notes and accounts receivable	*4 6,342,079		7,462,893		6,725,773	
	Securities	449,905		-		-	
	Inventories	3,428,664		4,605,522		3,821,929	
	Other current assets	1,145,496		1,849,659		2,318,967	
	Allowance for doubtful receivables	(149,400)		(95,872)		(130,823)	
	Total current assets	16,212,180	44.4	<u>18,176,877</u>	43.5	15,961,604	41.3
II	Fixed assets						
(1)	Tangible fixed assets	*1					
	Buildings and structures	*2 4,767,182		5,729,793		5,497,427	
	Machinery and vehicles	4,823,908		6,743,866		5,804,241	
	Tools, furniture and fixtures	1,252,261		1,339,833		1,588,844	
	Land	*2 2,603,486		2,595,009		2,590,358	
	Construction in progress	816,755		274,010		795,603	
	Total tangible fixed assets	14,263,594	39.0	16,682,514	39.9	16,276,475	42.1
(2)	Intangible assets						
	Goodwill	2,389,279		<u>2,587,084</u>		2,532,651	
	Other intangible assets	*2 1,042,994		1,067,000		941,473	
	Total intangible assets	3,432,273	9.4	<u>3,654,085</u>	8.7	3,474,124	9.0
(3)	Investments and other assets						
	Investment securities	1,015,320		1,695,204		1,437,159	
	Other investments and other assets	2,349,704		1,615,032		1,560,197	
	Allowance for doubtful receivables	(740,829)		(52,743)		(53,015)	
	Total investments and other assets	2,624,196	7.2	3,257,494	7.8	2,944,342	7.6
	Total fixed assets	20,320,065	55.6	<u>23,594,093</u>	56.5	22,694,942	58.7
	Total assets	36,532,245	100.0	<u>41,770,970</u>	100.0	38,656,547	100.0

(Thousands of yen)

Item	Period	As of Sep. 30 2006		As of Sep. 30 2007		As of Mar. 31 2007	
		Amount	%	Amount	%	Amount	%
<b>Liabilities</b>							
I	Current liabilities						
	Notes and accounts payable	*4 2,858,609		3,882,147		3,667,730	
	Short-term borrowings	*2 3,425,632		3,855,267		3,771,765	
	Current portion of long-term borrowings	*2 2,218,399		2,497,825		2,248,992	
	Current portion of convertible bonds with stock acquisition rights	-		1,528,648		1,658,744	
	Reserve for bonuses payable	240,590		338,128		382,725	
	Other current liabilities	3,229,412		<u>3,897,775</u>		<u>3,139,816</u>	
	Total current liabilities	11,972,644	32.8	<u>15,999,793</u>	38.3	<u>14,869,773</u>	38.4
II	Long-term liabilities						
	Convertible bonds with stock acquisition rights	1,776,643		-		-	
	Corporate bonds	-		100,000		-	
	Long-term borrowings	*2 4,770,659		4,474,155		4,508,596	
	Liability for retirement benefits	26,965		28,536		24,686	
	Liability for retirement benefits to officers	119,600		10,500		126,300	
	Other long-term liabilities	393,782		1,135,648		856,807	
	Total long-term liabilities	7,087,650	19.4	5,748,840	13.8	5,516,390	14.3
	Total liabilities	19,060,294	52.2	21,748,633	52.1	20,386,164	52.7
<b>Net assets</b>							
I	Shareholders' equity						
	Common stock	6,910,461	18.9	6,910,461	16.5	6,910,461	17.9
	Capital surplus	7,784,251	21.3	7,712,840	18.5	7,750,570	20.0
	Retained earnings	1,801,584	4.9	3,486,820	8.3	2,800,331	7.2
	Treasury stock	(160,112)	(0.4)	(1,000,286)	(2.4)	(1,178,575)	(3.0)
	Total shareholders' equity	16,336,184	44.7	17,109,836	41.0	16,282,787	42.1
II	Valuation and translation adjustments						
	Net unrealized holding gain on securities	290,161	0.8	607,608	1.5	448,159	1.2
	Cumulative translation adjustment	676,717	1.8	2,083,814	4.9	1,323,084	3.4
	Total valuation and translation adjustments	966,878	2.6	<u>2,691,422</u>	6.4	<u>1,771,243</u>	4.6
III	Minority interests	168,887	0.5	221,077	0.5	216,352	0.6
	Total net assets	17,471,951	47.8	<u>20,022,337</u>	47.9	<u>18,270,383</u>	47.3
	Total liabilities and net assets	36,532,245	100.0	<u>41,770,970</u>	100.0	<u>38,656,547</u>	100.0

(Revised)

(Thousands of yen)

Item	Period	As of Sep. 30 2006		As of Sep. 30 2007		As of Mar. 31 2007	
		Amount	%	Amount	%	Amount	%
<b>Assets</b>							
<b>I Current assets</b>							
Cash and deposits		4,995,435		<u>4,476,274</u>		3,225,758	
Notes and accounts receivable	*4	6,342,079		7,462,893		6,725,773	
Securities		449,905		-		-	
Inventories		3,428,664		4,605,522		3,821,929	
Other current assets		1,145,496		1,849,659		2,318,967	
Allowance for doubtful receivables		(149,400)		(95,872)		(130,823)	
Total current assets		16,212,180	44.4	<u>18,298,477</u>	43.5	15,961,604	41.3
<b>II Fixed assets</b>							
<b>(1) Tangible fixed assets</b>							
Buildings and structures	*2	4,767,182		5,729,793		5,497,427	
Machinery and vehicles		4,823,908		6,743,866		5,804,241	
Tools, furniture and fixtures		1,252,261		1,339,833		1,588,844	
Land	*2	2,603,486		2,595,009		2,590,358	
Construction in progress		816,755		274,010		795,603	
Total tangible fixed assets		14,263,594	39.0	16,682,514	39.9	16,276,475	42.1
<b>(2) Intangible assets</b>							
Goodwill		2,389,279		<u>2,465,484</u>		2,532,651	
Other intangible assets	*2	1,042,994		1,067,000		941,473	
Total intangible assets		3,432,273	9.4	<u>3,532,485</u>	8.7	3,474,124	9.0
<b>(3) Investments and other assets</b>							
Investment securities		1,015,320		1,695,204		1,437,159	
Other investments and other assets		2,349,704		1,615,032		1,560,197	
Allowance for doubtful receivables		(740,829)		(52,743)		(53,015)	
Total investments and other assets		2,624,196	7.2	3,257,494	7.8	2,944,342	7.6
Total fixed assets		20,320,065	55.6	<u>23,472,493</u>	56.5	22,694,942	58.7
Total assets		36,532,245	100.0	41,770,970	100.0	38,656,547	100.0

Item	Period	As of Sep. 30 2006		As of Sep. 30 2007		As of Mar. 31 2007	
		Amount	%	Amount	%	Amount	%
<b>Liabilities</b>							
I	Current liabilities						
	Notes and accounts payable	*4 2,858,609		3,882,147		3,667,730	
	Short-term borrowings	*2 3,425,632		3,855,267		3,771,765	
	Current portion of long-term borrowings	*2 2,218,399		2,497,825		2,248,992	
	Current portion of convertible bonds with stock acquisition rights	-		1,528,648		1,658,744	
	Reserve for bonuses payable	240,590		338,128		382,725	
	Other current liabilities	3,229,412		<u>3,891,904</u>		<u>3,136,690</u>	
	Total current liabilities	11,972,644	32.8	<u>15,993,922</u>	38.3	<u>14,866,647</u>	38.4
II	Long-term liabilities						
	Convertible bonds with stock acquisition rights	1,776,643		-		-	
	Corporate bonds	-		100,000		-	
	Long-term borrowings	*2 4,770,659		4,474,155		4,508,596	
	Liability for retirement benefits	26,965		28,536		24,686	
	Liability for retirement benefits to officers	119,600		10,500		126,300	
	Other long-term liabilities	393,782		1,135,648		856,807	
	Total long-term liabilities	7,087,650	19.4	5,748,840	13.8	5,516,390	14.3
	Total liabilities	19,060,294	52.2	21,748,633	52.1	20,386,164	52.7
<b>Net assets</b>							
I	Shareholders' equity						
	Common stock	6,910,461	18.9	6,910,461	16.5	6,910,461	17.9
	Capital surplus	7,784,251	21.3	7,712,840	18.5	7,750,570	20.0
	Retained earnings	1,801,584	4.9	3,486,820	8.3	2,800,331	7.2
	Treasury stock	(160,112)	(0.4)	(1,000,286)	(2.4)	(1,178,575)	(3.0)
	Total shareholders' equity	16,336,184	44.7	17,109,836	41.0	16,282,787	42.1
II	Valuation and translation adjustments						
	Net unrealized holding gain on securities	290,161	0.8	607,608	1.5	448,159	1.2
	<u>Gain and loss on deferred hedge</u>	-	-	<u>5,871</u>	<u>0.0</u>	<u>3,126</u>	<u>0.0</u>
	Cumulative translation adjustment	676,717	1.8	2,083,814	4.9	1,323,084	3.4
	Total valuation and translation adjustments	966,878	2.6	<u>2,697,293</u>	6.4	<u>1,774,369</u>	4.6
III	Minority interests	168,887	0.5	221,077	0.5	216,352	0.6
	Total net assets	17,471,951	47.8	<u>20,028,208</u>	47.9	<u>18,273,509</u>	47.3
	Total liabilities and net assets	36,532,245	100.0	41,770,970	100.0	38,656,547	100.0

**[Interim business results, page 14]**

**(3) Interim Consolidated Statements of Changes in Shareholders' Equity**

(Original)

Apr. 1, 2007 - Sep. 30, 2007

(Thousands of yen)

	Shareholders' equity				
	Common stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance as of Mar. 31, 2007	6,910,461	7,750,570	2,800,331	(1,178,575)	16,282,787
Changes in the period					
Dividends from surplus			(226,564)		(226,564)
Net income			913,148		913,148
Acquisition of treasury stock				(59)	(59)
Disposal of treasury stock		(37,729)		178,349	140,620
Others			(94)		(94)
Changes (net) in items other than shareholders' equity					
Total changes in the period	-	(37,729)	686,489	178,289	827,049
Balance as of Sep. 30, 2007	6,910,461	7,712,840	3,486,820	(1,000,286)	17,109,836

(Thousands of yen)

	Valuation and translation adjustments			Minority interests	Total net assets
	Net unrealized holding gain on securities	Cumulative translation adjustment	Valuation and translation adjustments		
Balance as of Mar. 31, 2007	448,159	1,323,084	<u>1,771,243</u>	216,352	<u>18,270,383</u>
Changes in the period					
Dividends from surplus					(226,564)
Net income					913,148
Acquisition of treasury stock					(59)
Disposal of treasury stock					140,620
Others					(94)
Changes (net) in items other than shareholders' equity	159,449	760,729	<u>920,179</u>	4,724	<u>924,903</u>
Total changes in the period	159,449	760,729	<u>920,179</u>	4,724	<u>1,751,953</u>
Balance as of Sep. 30, 2007	607,608	2,083,814	<u>2,691,422</u>	221,077	<u>20,022,337</u>

Apr. 1, 2006 - Mar. 31, 2007

(Thousands of yen)

	Shareholders' equity				
	Common stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance as of Mar. 31, 2006	6,910,461	7,784,251	1,300,643	(160,112)	15,835,243
Changes in the fiscal year					
Dividends from surplus			(159,331)		(159,331)
Directors' bonuses			(3,115)		(3,115)
Net income			1,703,281		1,703,281
Acquisition of treasury stock			-	(1,170,043)	(1,170,043)
Disposal of treasury stock		(33,680)	-	151,580	117,899
Others			(41,147)		(41,147)
Changes (net) in items other than shareholders' equity					
Total changes in the fiscal year	-	(33,680)	1,499,687	(1,018,463)	447,543
Balance as of Mar. 31, 2007	6,910,461	7,750,570	2,800,331	(1,178,575)	16,282,787

(Thousands of yen)

	Valuation and translation adjustments			Minority interests	Total net assets
	Net unrealized holding gain on securities	Cumulative translation adjustment	Valuation and translation adjustments		
Balance as of Mar. 31, 2006	500,617	748,717	1,249,334	64,770	17,149,348
Changes in the fiscal year					
Dividends from surplus					(159,331)
Directors' bonuses					(3,115)
Net income					1,703,281
Acquisition of treasury stock					(1,170,043)
Disposal of treasury stock					117,899
Others					(41,147)
Changes (net) in items other than shareholders' equity	(52,457)	574,367	<u>521,909</u>	151,582	<u>673,491</u>
Total changes in the fiscal year	(52,457)	574,367	<u>521,909</u>	151,582	<u>1,121,035</u>
Balance as of Mar. 31, 2007	448,159	1,323,084	<u>1,771,243</u>	216,352	<u>18,270,383</u>



(Revised)

Apr. 1, 2007 - Sep. 30, 2007

(Thousands of yen)

	Shareholders' equity				
	Common stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance as of Mar. 31, 2007	6,910,461	7,750,570	2,800,331	(1,178,575)	16,282,787
Changes in the period					
Dividends from surplus			(226,564)		(226,564)
Net income			913,148		913,148
Acquisition of treasury stock				(59)	(59)
Disposal of treasury stock		(37,729)		178,349	140,620
Others			(94)		(94)
Changes (net) in items other than shareholders' equity					
Total changes in the period	-	(37,729)	686,489	178,289	827,049
Balance as of Sep. 30, 2007	6,910,461	7,712,840	3,486,820	(1,000,286)	17,109,836

(Thousands of yen)

	Valuation and translation adjustments				Minority interests	Total net assets
	Net unrealized holding gain on securities	Gain and loss on deferred hedge	Cumulative translation adjustment	Valuation and translation adjustments		
Balance as of Mar. 31, 2007	448,159	<u>3,126</u>	1,323,084	<u>1,774,369</u>	216,352	<u>18,273,509</u>
Changes in the period						
Dividends from surplus						(226,564)
Net income						913,148
Acquisition of treasury stock						(59)
Disposal of treasury stock						140,620
Others						(94)
Changes (net) in items other than shareholders' equity	159,449	<u>2,744</u>	760,729	<u>922,924</u>	4,724	<u>927,648</u>
Total changes in the period	159,449	<u>2,744</u>	760,729	<u>922,924</u>	4,724	<u>1,754,698</u>
Balance as of Sep. 30, 2007	607,608	<u>5,871</u>	2,083,814	<u>2,697,293</u>	221,077	<u>20,028,208</u>

Apr. 1, 2006 - Mar. 31, 2007

(Thousands of yen)

	Shareholders' equity				
	Common stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance as of Mar. 31, 2006	6,910,461	7,784,251	1,300,643	(160,112)	15,835,243
Changes in the fiscal year					
Dividends from surplus			(159,331)		(159,331)
Directors' bonuses			(3,115)		(3,115)
Net income			1,703,281		1,703,281
Acquisition of treasury stock			-	(1,170,043)	(1,170,043)
Disposal of treasury stock		(33,680)	-	151,580	117,899
Others			(41,147)		(41,147)
Changes (net) in items other than shareholders' equity					
Total changes in the fiscal year	-	(33,680)	1,499,687	(1,018,463)	447,543
Balance as of Mar. 31, 2007	6,910,461	7,750,570	2,800,331	(1,178,575)	16,282,787

(Thousands of yen)

	Valuation and translation adjustments				Minority interests	Total net assets
	Net unrealized holding gain on securities	Gain and loss on deferred hedge	Cumulative translation adjustment	Valuation and translation adjustments		
Balance as of Mar. 31, 2006	500,617	-	748,717	1,249,334	64,770	17,149,348
Changes in the fiscal year						
Dividends from surplus						(159,331)
Directors' bonuses						(3,115)
Net income						1,703,281
Acquisition of treasury stock						(1,170,043)
Disposal of treasury stock						117,899
Others						(41,147)
Changes (net) in items other than shareholders' equity	(52,457)	<u>3,126</u>	574,367	<u>525,035</u>	151,582	<u>676,617</u>
Total changes in the fiscal year	(52,457)	<u>3,126</u>	574,367	<u>525,035</u>	151,582	<u>1,124,161</u>
Balance as of Mar. 31, 2007	448,159	<u>3,126</u>	1,323,084	<u>1,774,369</u>	216,352	<u>18,273,509</u>

[Interim business results, page 16]

(4) Interim Consolidated Statements of Cash Flows

(Original)

(Thousands of yen)

Item	Period	Apr. 1, 2006 - Sep. 30, 2006	Apr. 1, 2007 - Sep. 30, 2007	Apr. 1, 2006 - Mar. 31, 2007
		Amount	Amount	Amount
<b>I Cash flows from operating activities</b>				
Net income before income taxes and minority interests		1,021,898	1,323,829	2,189,523
Depreciation and amortization		809,784	1,159,948	1,807,381
Amortization of goodwill		43,603	43,588	87,183
Impairment losses		72,055	-	72,055
Increase (decrease) in liability for retirement benefits		4,329	3,849	2,050
Increase (decrease) in liability for retirement benefits to officers		700	(115,800)	7,400
Increase (decrease) in reserve for bonuses payable		91,911	(58,405)	232,426
Increase (decrease) in allowance for doubtful receivables		70,930	(41,593)	(640,766)
Interest and dividend income		(37,217)	(46,382)	(118,011)
Interest expense		183,692	217,987	411,144
Foreign exchange loss (gain)		21,419	(124,488)	(118,370)
Equity in income (loss) of non-consolidated subsidiaries and affiliates		8,308	47,524	14,065
Loss (gain) on sales of tangible fixed assets		(38,809)	-	(15,762)
Loss on disposal of fixed assets		75,128	66,410	152,142
Gains on sales of investment securities		(426,606)	-	(426,606)
Loss on valuation of investment securities		30,000	-	-
Decrease (increase) in notes and accounts receivable		(1,336,045)	(462,402)	(1,529,086)
Decrease (increase) in inventories		40,112	(608,141)	(214,414)
Decrease (increase) in other assets		621,658	<u>440,306</u>	298,378
Increase (decrease) in notes and accounts payable		(174,166)	(67,658)	436,639
Increase (decrease) in other liabilities		511,659	1,172,754	508,971
Directors' bonuses paid		(7,080)	-	(7,080)
Others		(37,539)	4,162	39,502
Sub-total		1,549,726	<u>2,955,489</u>	3,188,768
Interests and dividends received		39,113	46,235	118,137
Interests paid		(183,538)	(217,105)	(411,863)
Income taxes paid		(519,591)	(234,209)	(845,424)
Net cash provided by operating activities		885,710	<u>2,550,410</u>	2,049,616
<b>II Cash flows from investing activities</b>				
Payments for purchase of tangible fixed assets		(1,153,684)	(1,329,621)	(3,263,800)
Proceeds from sales of tangible fixed assets		126,445	1,215	87,740
Payments for purchase of investment securities		(5,865)	(2,221)	(139,522)
Proceeds from sales of investment securities		633,209	10,150	598,281
Payments for purchase of subsidiary stock on changes in consolidated accounts		-	-	(3,031)
Payments for purchase of shares of affiliates		-	(25,228)	(59,053)
Proceeds from collection of loans		75,480	10	120,890
Proceeds from other investing activities		263,894	17,582	386,852
Payments for other investing activities		(293,058)	(137,182)	(393,873)
Net cash used in investing activities		(353,579)	(1,465,296)	(2,665,518)

Item	Period	Apr. 1, 2006 - Sep. 30, 2006	Apr. 1, 2007 - Sep. 30, 2007	Apr. 1, 2006 - Mar. 31, 2007
		Amount	Amount	Amount

<b>III Cash flows from financing activities</b>				
Net increase (decrease) in short-term borrowings		208,481	(97,706)	400,464
Proceeds from long-term borrowings		2,253,885	1,429,165	3,525,499
Repayments of long-term borrowings		(1,715,737)	(1,301,029)	(3,228,588)
Proceeds from issue of corporate bonds		-	100,000	-
Proceeds from issuance of shares to minority shareholders		92,281	-	147,033
Payments for acquisition of treasury stock		-	(59)	(1,170,043)
Proceeds from sales of treasury stock		-	10,524	-
Cash dividends paid		(158,401)	(236,823)	(158,932)
Cash dividends paid to minority shareholders		(2,604)	(5,208)	(2,604)
Net cash provided by (used in) financing activities		677,906	(101,137)	(487,172)
<b>IV Effect of exchange rate changes on cash and cash equivalents</b>		76,647	144,939	220,175
<b>V Increase (decrease) in cash and cash equivalents</b>		1,286,684	<u>1,128,915</u>	(882,897)
<b>VI Cash and cash equivalents at the beginning of period</b>		4,108,656	3,225,758	4,108,656
<b>VII Cash and cash equivalents at the end of period</b>	*1	5,395,340	<u>4,354,674</u>	3,225,758

(Revised)

(Thousands of yen)

Item	Period	Apr. 1, 2006 - Sep. 30, 2006	Apr. 1, 2007 - Sep. 30, 2007	Apr. 1, 2006 - Mar. 31, 2007
		Amount	Amount	Amount
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Loss on valuation of investment securities		30,000	-	-
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Payments for purchase of tangible fixed assets		(1,153,684)	(1,329,621)	(3,263,800)
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Proceeds from collection of loans		75,480	10	120,890
Proceeds from other investing activities		263,894	17,582	386,852
Payments for other investing activities		(293,058)	(137,182)	(393,873)
Net cash used in investing activities		(353,579)	(1,465,296)	(2,665,518)

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Payments for acquisition of treasury stock		-	(59)	(1,170,043)
Proceeds from sales of treasury stock		-	10,524	-
Cash dividends paid		(158,401)	(236,823)	(158,932)
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Net cash provided by (used in) financing activities		677,906	(101,137)	(487,172)
<b>IV Effect of exchange rate changes on cash and cash equivalents</b>		76,647	144,939	220,175
<b>V Increase (decrease) in cash and cash equivalents</b>		1,286,684	<u>1,250,515</u>	(882,897)
<b>VI Cash and cash equivalents at the beginning of period</b>		4,108,656	3,225,758	4,108,656
<b>VII Cash and cash equivalents at the end of period</b>	*1	5,395,340	<u>4,476,274</u>	3,225,758

**[Interim business results, page 29]**

**10. Per Share Data**

( Original )

(Yen)

Apr. 1, 2006 - Sep. 30, 2006		Apr. 1, 2007 - Sep. 30, 2007		Apr. 1, 2006 - Mar. 31, 2007	
Net assets per share	868.78	Net assets per share	<u>1,038.15</u>	Net assets per share	<u>956.23</u>
Net income per share	33.31	Net income per share	48.36	Net <u>loss</u> per share	86.38
Diluted net income per share	29.67	Diluted net income per share	43.06	Diluted net income per share	76.82

(Revised)

(Yen)

Apr. 1, 2006 - Sep. 30, 2006		Apr. 1, 2007 - Sep. 30, 2007		Apr. 1, 2006 - Mar. 31, 2007	
Net assets per share	868.78	Net assets per share	<u>1,038.68</u>	Net assets per share	<u>956.40</u>
Net income per share	33.31	Net income per share	48.36	Net <u>income</u> per share	86.38
Diluted net income per share	29.67	Diluted net income per share	43.06	Diluted net income per share	76.82