Summary of the third quarter business results for FY March 2008

(Consolidated)

Date: February 8, 2007

C o m p a n y
Stock Code

Ferrotec Corporation

Registered on the JASDAQ
Head office location: Tokyo

1. The third quarter business results as of FY March 2008 (April 1, 2007 - December 31, 2007)

(1) Results of Operations

(Note: Rounded down to ¥ Million)

	Net sales		Operating income		Ordinary income	
	¥ Million	%	¥ Million	%	¥ Million	%
FY2008 3rd Quarter	26,708	(10.3)	2,172	(42.6)	1,831	(45.5)
FY2007 3rd Quarter	23,632	(38.3)	1,523	(163.4)	1,259	(124.5)
March 2007	32,517		2,288		2,081	

	Net income		Net income per share	Diluted net income per share
	¥ Million	%	¥	¥
FY2008 3rd Quarter	1,117	(25.0)	58.65	52.23
FY2007 3rd Quarter	894	(78.5)	44.90	39.94
March 2007	1,703		86.38	76.82

(2) Financial Position

	Total Assets	Shareholders' Equity	Shareholders' equity to total assets	Shareholders' equity per share	
	¥ Million	¥ Million	%	¥	
FY2008 3rd Quarter	41,811	19,710	46.6	1,002.87	
FY2007 3rd Quarter	37,469	18,051	47.7	897.32	
March 2007	38,656	18,273	46.7	956.40	

2 . Dividend

	Dividend per share
	¥
FY2008 3rd Quarter	-
FY2007 3rd Quarter	-

(Note) A quarterly dividend system is not adopted.

3 . Forecast of Financial Performance in FY March 2008 (April 1, 2007 - March 31, 2008)

	Net sales		Operating income		Ordinary income	
	¥ Million	%	¥ Million	%	¥ Million	%
FY March 2008	35,500	(9.2)	2,800	(22.3)	2,400	(15.3)

	Net income	Net income per share		
	¥ Million %	¥		
FY March 2008	1,500 (11.9)	78.64		

4. Others

- (1) Changes in the significant subsidiaries (Change of subsidiaries including changes in the scope of consolidation): No
- (2) Adoption of simplified accounting method: Yes
- (3) Changes in accounting method compared to the most recent fiscal year: Yes