

## ***News Release : Ferrotec Corp. (6890 JASDAQ)***

*Date : April 30, 2008*

### **Revisions to Estimates for Business Results and Dividend Forecast**

The board of directors of Ferrotec Corp. today approved a resolution to revise its estimates for operating results for the fiscal year ending March 31, 2008. These revised estimates replace the forecasts released on November 22, 2007.

#### 1. Revisions to consolidated estimates for the fiscal year ending March 2008

The fiscal Year ending March 31, 2008  
(April 1,2007~March 31,2008)

*Unit: Yen in millions*

	Net Sales	Operating income	Ordinary income	Net income
Previous estimate (A)	35,500	2,800	2,400	1,500
Revised estimate (B)	36,000	2,900	2,400	1,600
Change (B - A)	500	100	0	100
Percentage change	1.4%	3.5%	0%	6.6%
Previous fiscal year (Ended March 31,2007)	32,517	2,288	2,081	1,703

#### 2. Revisions to non-consolidated estimates for the fiscal year ending March 2007

The fiscal year ending March 31, 2008  
(April 1,2007~March 31,2008)

*Unit: Yen in millions*

	Net Sales	Operating income	Ordinary income	Net income
Previous estimate (A)	18,000	200	960	480
Revised estimate (B)	18,000	110	960	480
Change (B - A)	0	△90	0	0
Percentage change	0%	△45%	0%	0%
Previous fiscal year (Ended March 31,2007)	15,123	269	662	729

#### 3. Reasons for revisions

Non-consolidated operating income is expected not to meet the plan due to increased cost, which are related to increased pension cost and enforcement cost of managerial department in order to handle the "J-SOX" internal control system.

The above forecasts are based on the available information as of the announcement date. Consequently, actual performance may differ from these forecasts for a number of reasons.