

News Release : Ferrotec Corp. (6890 JASDAQ)

Date : May 23, 2008

Difference between Estimates and Results for FY March, 2008

1. Difference between non-consolidated estimates and results for FY March, 2008

The fiscal Year ending March 31, 2008
(April 1,2007 ~ March 31,2008)

Unit: Yen in millions

	Net Sales	Operating income	Ordinary income	Net income
Previous estimate (A)	18,000	110	960	480
Revised estimate (B)	18,035	113	1,051	648
Change (B) - (A)	35	3	91	168
Percentage change	0.1%	2.7%	9.4%	35%
Previous fiscal year (Ended March 31,2007)	15,123	269	662	729

2. Reasons for revisions

Net income exceeded estimated amount because foreign tax deduction became bigger than expected amounts, by approximately 150 million yen.