

*Date : February 13, 2009*

## Revision of estimate for FY March, 2009

Revision of consolidated estimates and results for FY March, 2009

( April 1,2008 ~ March 31,2009 )

*Unit: Yen in millions*

	Net Sales	Operating income	Ordinary income	Net income	Net income per share
Previous estimate (A)	43,000	3,700	3,100	1,650	¥ 74.66
Revised estimate (B)	38,000	3,000	2,100	1,100	¥ 50.68
Change (B) - (A)	(5,000)	(700)	(1,000)	(500)	
Percentage change (%)	(11.6)	(18.9)	(32.3)	(31.3)	
Previous fiscal year (Ended March 31, 2008)	36,625	3,057	2,414	1,903	¥ 99.25

The global economic downturn that was triggered by the financial crisis quickly had a severe impact on the real economy. It has interfered with business activities in various ways, such as destabilizing stock markets and giving rise to the risk of wide swings in foreign exchange rates.

Our primary business domain is the electronics industry, and we expect the business climate to remain challenging in the fourth quarter as companies curtail capital investment and make further production adjustments in response to the continuing slump in the semiconductor market.

We are also involved in solar cells, one of the new energy industries. Demand for silicon crystal manufacturing equipment is growing in China, but as the yen has strengthened, fluctuating exchange rates have had a greater than expected impact, and we expect our yuan-denominated sales and operating income in China to decline. Additionally, the stronger yen is resulting in foreign exchange losses, so we expect both ordinary income and net income to decline.

Consequently, we have revised our consolidated-basis earnings forecast for the year.

The Ferrotec Group is working to further reduce costs, shrink inventory, and control overhead.

This revision is mainly attributable to events that have arisen at our subsidiaries, and we have not revised the earnings forecast for the parent company.

\*Disclaimer regarding the appropriate use of this earnings forecast

This earnings forecast has been prepared based on information available at the present time; actual results may vary from these figures due to a variety of factors.