## Summary of Business Results for FY March 2009

Date: May 20, 2009

Company **Ferrotec Corporation** Registered on the JASDAQ

Stock Code 6890

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Title of Executive Director Contact

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Date of annual shareholders' meeting June 26, 2009 Reporting date of annual security report June 26, 2009 Starting date of dividend payment: June 29, 2009

## 1. Business Results as of FY March 2009 (April 1, 2008 - March 31, 2009)

### (1) Results of Operations

( Note: Rounded down to ¥ Million )

	Net sales		Operating in	come	Ordinary income		
	¥ Million		¥ Million	%	¥ Million	%	
March 2009	36,653	0.1	2,790	8.7	2,097	13.1	
March 2008	36,625	12.6	3,057	33.6	2,414	16.0	

	Net inco	me	Net income per share	Diluted net Income per share	ome per Income to shareholders'		Ratio of recurring income to net sales
	¥ Million	%	¥	¥	%	%	%
March 2009	743	61.0	34.39	34.22	3.7	4.8	7.6
March 2008	1,903 11.8		99.25	98.87	9.6	6.1	8.3

(Reference) Earnings/loss on investments in equity-method affiliates

Fiscal year ended March 2009: ¥ 49 million Fiscal year ended March 2008: ¥ 32 million

### (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per Share
	¥ Million	¥ Million	%	¥
March 2009	46,951	19,034	39.6	856.22
March 2008	40,973	21,501	52.0	1,004.39

(Note) Shareholders' equity:

Fiscal year ended March 2009: ¥ 18,583 million Fiscal year ended March 2008: ¥ 21,294 million

## (3) Results of Cash Flows

	Net cash flows by operating activities	Net cash flows by investment activities	Net cash flows by financial activities	Balance of cash and cash equivalents at the end of year	
	¥ Million	¥ Million	¥ Million	¥ Million	
March 2009	2,699	8,692	6,686	5,410	
March 2008	4,413	2,104	174	5,461	

#### 2. Dividend

	Dividend per			Total dividend (Annual)	Dividend payout ratio (Consolidated)	Total dividend rate (Consolidated)		
(Record date)	1 <sup>st</sup> quarter	2 <sup>nd</sup> quarter	3 <sup>rd</sup> quarter	4 <sup>th</sup> quarter	Annual			
						¥ Million	%	%
March 2008	-	-	-	12.00	12.00	254	13.4	1.2
March 2009	-	-	-	12.00	12.00	260	34.9	1.3
March 2010 (forecast)	-	-	-	12.00	12.00		32.6	

### 3 . Forecast of Financial Performance in FY March 2010 (April 1, 2009 - March 31, 2010)

	Net sales	Operating income	Ordinary income	Net income	Net income per share	
	¥ Million %	¥ Million %	¥ Million %	¥ Million %	¥ Million %	
2 <sup>nd</sup> quarter	12,000 38.6	50 -	150 -	150 -	6.91	
FY March 2009	30,500 16.8	1,500 46.3	1,000 52.3	800 7.7	36.86	

### Explanation regarding appropriate use of business forecasts and other special instructions

Forecasts regarding future performance in these materials are based on information and assumptions at the time this report was prepared. Therefore, actual results may differ significantly from the forecasts.

#### 4. Others

- (1) Changes in important subsidiary during the period (changes in specified subsidiary due to changes in the scope of consolidation): None
- (2) Changes in rules, procedures and indication methods of accounting process concerning the preparation of consolidated financial results

Changes due to revision of accounting standards: Yes

Changes other than : None

(3) Shares outstanding (common shares)

Number of shares outstanding at end of period (treasury stock included):

Fiscal year ended March 2009: 21,797,422 shares Fiscal year ended March 2008: 21,294,922 shares

Treasury stock at end of period:

Fiscal year ended March 2009: 93,344 shares Fiscal year ended March 2008: 92,264 shares

#### (Reference) Summary of Non-consolidated Financial Results

1. Business Results as of FY March 2009 (April 1, 2008 - March 31, 2009)

(1) Results of Operations

	Net s	ales	Operating income		Ordinary income		Net income	
	¥ Million	%	¥ Million	%	¥ Million	%	¥ Million	%
March 2009	13,795	23.5	28	-	1,145	8.9	360	44.5
March 2008	18,035	19.2	113	57.8	1,051	58.8	648	11.0

B		
	Net income	Diluted net
	per share	Income per share
	¥	¥
March 2009	16.67	16.59
March 2008	33.82	33.69

## (2) Non-consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	¥ Million	¥ Million	%	¥
March 2009	27,908	17,599	63.1	810.87
March 2008	26,559	17,348	65.3	818.26

## (Note) Shareholders' equity:

Fiscal year ended March 2009: ¥ 17,599 million Fiscal year ended March 2008: ¥ 17,348 million

# 2 . Forecast of Financial Performance in FY March 2010 (April 1, 2009 - March 31, 2010)

ľ		Net sales		Operating income		Ordinary income		Net income		Net income per share	
ľ		¥ Million	%	¥ Million	%	¥ Mill	lion %	¥ Millio	n %	¥ Million	%
I	2 <sup>nd</sup> quarter	5,000	-	250	-	330	-	340	-	15.67	
I	FY March 2010	12,000	13.0	50	-	620	45.9	600	66.5	27.64	

Explanation regarding appropriate use of business forecasts and other special instructions

Forecasts regarding future performance in these materials are based on information and assumptions at the time this report was prepared. Therefore, actual results may differ significantly from the forecasts.