Business Results for the First Quarter of the Fiscal Year Ending March 31, 2010 (Three Months ended June 30, 2009)

August 14, 2009

Company name **Ferrotec Corporation**

Stock Code

Representative Akira Yamamura, Representative Director & President

Contact Masaru Yoshida, Director

Scheduled date of filing of quarterly report: August 14, 2009

Scheduled starting date of dividend payment:

Stock Exchange Listing: JASDAQ URL: http://www.ferrotec.co.jp

TEL: +81-3-3281-8186

(Rounded down to million yen)

1. Consolidated business results for the three months ended June 30, 2009

(April 1, 2009 June 30, 2009)

(1) Consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Jun. 2009	6,516	(28.3)	(237)		(106)		(198)	
Three months ended Jun. 2008	9,094	10.2	1,028	49.5	767	35.5	570	62.4

	Net income	Diluted net		
	per share	income per share		
	Yen	Yen		
Three months ended Jun. 2009	(9.16)			
Three months ended Jun. 2008	26.87	26.63		

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
Jun. 30, 2009	48,985	21,197	42.3	896.07
Mar. 31, 2009	46,951	19,034	39.6	856.22

(Reference) Shareholders' equity

Jun. 31, 2009: 20,718 million yen

Mar. 31, 2009: 18,583 million yen

2. Dividends

	Dividends per share							
(Record date)	1Q-end	2Q-end	3Q-end	Year-end	Annual			
	Yen	Yen	Yen	Yen	Yen			
Fiscal year ended Mar. 2009	_	0.00		12.00	12.00			
Fiscal year ending Mar. 2010	_							
Fiscal year ending Mar. 2010 (forecast)		0.00		12.00	12.00			

(Note) Revision of dividend forecast during the period: None

3. Consolidated forecast for the fiscal year ending March 31, 2010 (April 1, 2009 March 31, 2010)

(% change from the previous year)

	Net sales		Operating	Operating income		Ordinary income		Net income		Net income per share	
	Million yen	%	Million yen	ı %	Million yer	n %	Million yen	%		Yen	
For the six months ending Sept. 30, 2009	12,000	(38.6)	(50)		(150)		(150)		(6.91)		
Full year	30,500	(16.8)	1,500	(46.3)	1,000	(52.3)	800	7.7	36.83		

(Note) Revision of consolidated forecast during the period: None

4. Others

(1) Changes in consolidated subsidiaries during the period changes in scope of consolidation): None New subsidiary: Excluded:

- (2) Applications of simplified accounting methods and special accounting methods in the preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting principles, procedures and presentation methods for preparation of quarterly consolidated financial statements (Changes to important items that form the basis for preparing quarterly consolidated financial statements)
 - 1) Changes caused by revision of accounting standards: None
 - 2) Other changes: Yes
- (4) Number of shares outstanding (common stock)
 - 1) Number of shares outstanding at end of period (treasury stock included)

Jun. 31, 2009: 23,214,322 shares Mar. 31, 2009: 21,797,422 shares

2) Number of treasury stock at end of period

Jun. 31, 2009: 93,344 shares Mar. 31, 2009: 93,344 shares

3) Average number of stock during the period (quarterly consolidated cumulative period)

Three months ended Jun. 2009: 21,719,978 shares

Three months ended Jun. 2008: 21,250,211 shares

* Cautionary statement with respect to forward-looking statements

- 1. Forecasts regarding future performance in this material are based on information and assumptions at the time this report was prepared. Therefore, actual results may differ from these forecasts for a number of factors.
- 2. For the first quarter of the current fiscal year (April 1, 2009 to June 30, 2009), the Company's quarterly consolidated financial statements were prepared based on the revised regulations of quarterly financial statements due to the proviso of "Partially Revised Cabinet Office Ordinance including the regulation for terminology, forms and preparation of quarterly financial statements (Cabinet Office Ordinance No. 5, March 24, 2009) and the Article 7-1-4.