

Business Results for the Third Quarter of the Fiscal Year Ending March 31, 2010 (Nine Months ended December 31, 2009)

February 12, 2010

Company name **Ferrotec Corporation**
 Stock Code 6890
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 Scheduled date of filing of quarterly report: February 12, 2010
 Scheduled starting date of dividend payment: —

Stock Exchange Listing: JASDAQ
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(Rounded down to million yen)

1. Consolidated business results for the nine months ended December 31, 2009 (April 1, 2009 — December 31, 2009)

(1) Consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended Dec. 2009	22,173	(30.8)	(5)	—	(158)	—	(262)	—
Nine months ended Dec. 2008	32,019	—	3,393	—	2,895	—	1,707	—

	Net income per share	Diluted net income per share
	Yen	Yen
Nine months ended Dec. 2009	(11.20)	—
Nine months ended Dec. 2008	79.35	78.89

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
Dec. 31, 2009	48,256	21,808	44.2	860.86
Mar. 31, 2009	46,951	19,034	39.6	856.22

(Reference) Shareholders' equity Dec. 31, 2009: 21,352 million yen Mar. 31, 2009: 18,583 million yen

2. Dividends

(Record date)	Dividends per share				
	1Q-end	2Q-end	3Q-end	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended Mar. 2009	—	0.00	—	12.00	12.00
Fiscal year ending Mar. 2010	—	—	—	—	—
Fiscal year ending Mar. 2010 (forecast)	—	0.00	—	12.00	12.00

(Note) Revision of dividend forecast during the period: None

3. Consolidated forecast for the fiscal year ending March 31, 2010 (April 1, 2009 — March 31, 2010)

(% change from the previous year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	31,000	(15.4)	600	(78.5)	300	(85.7)	100	(86.5)	4.27

(Note) Revision of consolidated forecast during the period: None

4. Others

(1) Changes in consolidated subsidiaries during the period changes in scope of consolidation): None

New subsidiary: — Excluded: —

(2) Applications of simplified accounting methods and special accounting methods in the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting principles, procedures and presentation methods for preparation of quarterly consolidated financial statements (Changes to important items that form the basis for preparing quarterly consolidated financial statements)

1) Changes caused by revision of accounting standards: Yes

2) Other changes: Yes

(4) Number of shares outstanding (common stock)

1) Number of shares outstanding at end of period (treasury stock included)

Dec. 31, 2009: 24,897,022 shares Mar. 31, 2009: 21,797,422 shares

2) Number of treasury stock at end of period

Dec. 31, 2009: 93,344 shares Mar. 31, 2009: 93,344 shares

3) Average number of stock during the period (quarterly consolidated cumulative period)

Nine months ended Dec. 2009: 23,410,992 shares Nine months ended Dec. 2008: 21,519,158 shares

*** Cautionary statement with respect to forward-looking statements**

1. Forecasts regarding future performance in this material are based on information and assumptions at the time this report was prepared. Therefore, actual results may differ significantly from these forecasts for a number of factors.
2. For the third quarter of the current fiscal year (April 1, 2009 to December 31, 2009), the Company's quarterly consolidated financial statements were prepared based on the revised regulations of quarterly financial statements due to the proviso of "Partially Revised Cabinet Office Ordinance including the Regulation for Terminology, Forms and Preparation of Quarterly Financial Statements" (Cabinet Office Ordinance No. 5, March 24, 2009) and the Article 7-1-4.