

*January 23, 2012***Notice of Change in Major Shareholder**

HUB Co., Ltd. announces the change in its major shareholder as follows.

**1. Date of change**

January 30, 2012 (scheduled)

**2. Reason for change**

On January 23, 2012, there was a change in HUB's major shareholder as Kuze Co., Ltd., our business partner, will acquire (acquisition date: scheduled on January 30, 2012) HUB's common stock from our shareholder Table Mark Co., Ltd.

**3. Outline of changed shareholders****(1) Name, etc. of the company which is no longer a shareholder**

①Name	Table Mark Co., Ltd.
②Head office	6-4-10 Tsukiji, Chuo-ku, Tokyo
③Name and title of representative	Miyoharu Hino, President and Representative Director
④Major activities	Manufacture and sales of chilled food, chilled fishery products and other food
⑤Capital	47,502 million yen

**(2) Name, etc. of the company that will become a major shareholder**

①Name	Kuze Co., Ltd.
②Head office	2-29-7, Higashi-Ikebukuro, Toshima-ku, Tokyo
③Name and title of representative	Kenkichi Kuze, President and Representative Director
④Major activities	Sales of food and materials for restaurant industry
⑤Capital	302 million yen

**4. Number of voting rights (number of shares owned) of applicable shareholders and percentage of the total voting rights (outstanding shares)****(1) Table Mark Co., Ltd.**

	No. of voting rights (No. of shares owned)	Pct. of total voting rights	Major shareholder ranking
Before transfer (as of August 31, 2011)	1,220 rights (1,220 shares)	9.79%	2
After transfer (scheduled for January 30, 2012)	—	—	—

**(2) Kuze Co., Ltd.**

	No. of voting rights (No. of shares owned)	Pct. of total voting rights	Major shareholder ranking
Before transfer (as of August 31, 2011)	—	—	—
After sale (scheduled for January 30, 2012)	1,220 rights (1,220 shares)	9.79%	2

## 5. Outlook

HUB was informed that Kuze intends to hold our shares on a long-term basis and in a friendly manner as a stable shareholder and the change in major shareholder has no effect on our management or operating results. However, we will further strengthen cooperation with the major shareholder.

Moreover, we will also maintain amicable relations with Table Mark.